

**Executive Summary:**

- In West Bengal, approximately 54% of potatoes have been released from a total storage capacity of 53 lakh ton.
- In U.P, approximately 50% potatoes have been released from a total storage of 83.4 lakh tons (Agriwatch Estimate). Potato acreage was similar to last year.
- In Bihar, pace of release is higher than last year because of higher price. Approximately 50% of total stored potato has been released by August end.
- In Khandauli (U.P), during the week period prices of potatoes have declined to Rs 1750/ quintal compared to previous week price of Rs 1950/ quintal due to weak demand.
- In Bangalore, approximately 95% of potato is coming from local region whereas rest is arriving in market from U.P

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 02.09.2014	As on 26.08.2014	As on 02.09.2013	As on 02.09.2014	As on 26.08.2014	As on 02.09.2013
DELHI	2313	2022	1224	3100	3000	2100
LUCKNOW	NA	1720	900	2500	2500	1700
AHMEDABAD	1700	1800	1000	2300	2200	1800
INDORE	1750	NA	875	3000	2800	1600
MUMBAI	1950	2000	NA	3000	3000	2200
JAIPUR	NA	NA	NA	2400	2200	1200
BHUBANESHWAR	2200	NA	1050	2400	2600	1100
KOLKATA	1800	1740	810	2000	2000	1100
HYDERABAD	2100	NA	1300	3200	3200	2600
BENGALURU	NA	2200	NA	2800	2800	1500
TRIVANDRUM	NA	NA	NA	4100	4100	2700
CHENNAI	NA	NA	NA	3100	2700	1600

(Source: Agmarknet #, Consumer Affairs\*)

The above table depicts the weekly wholesale and retail price movement of different markets across the country. In wholesale market mixed variation of prices was seen.

If we compare retail prices on a year on year basis, prices of potatoes have increased this year due less stored potato in cold storages of U.P, West Bengal and other major producing regions. Also pace of release of potatoes from respective States is higher.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1750/ quintal which have decreased from previous week by Rs. 200/quintal. In the above chart, on the lower side prices may find a strong support at a level of Rs 1500/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2000/ quintal. Relative Strength Indicator (RSI) oscillator is moving downward in neutral region which indicates prices may fall further. Also Fibonacci retracement level of Rs1800/ quintal is breached so prices expected to fall down further.

### Disclaimer

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