

Executive Summary:

- In U.P, so far approximately 55% of potatoes have been released from a total storage capacity of approximately 84 lakh ton.
- In West Bengal, State government has allowed export of 1100 ton (50 trucks) outside state and also fixed wholesale and retail prices at Rs 1300 and Rs 1400/ quintal respectively.
- In West Bengal, so far approximately 60% of potatoes have been released. Prices are expected to remain firm throughout the season.
- In Bangalore 98% crop is arriving in market from “Hassan” whereas rest 2% is arriving in market from U.P.
- In Bihar, total potato production in the state is estimated to be 50 lakh tons from acreage of 3.21 lakh hectare and average yield of 156 Qtl/Ha. So far approximately
- in Bihar, this year capacity utilization was close to 67% against last year’s capacity utilization of 76%. This year, total potato storage in the beginning of the season is estimated to be 7.5 lakh tons.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Sep.2014	As on 9.Sep.2014	As on 16.Sep.2013	As on 16.Sep.2014	As on 9.Sep.2014	As on 16.Sep.2013
DELHI	2469	NR	1460	3300	3200	2100
LUCKNOW	NR	NR	900	2500	NR	1600
AHMEDABAD	1800	1700	1000	2200	2200	1800
INDORE	1750	NR	700	3000	NR	1200
MUMBAI	2000	1950	NR	3100	3000	2400
JAIPUR	NR	NR	NR	2400	2400	1200
BHUBANESHWAR	2500	2500	1050	3000	2800	1100
KOLKATA	1820	1840	800	2200	2000	NR
HYDERABAD	NR	2000	NR	3200	3200	2000
BANGALORE	2200	2600	NR	NR	2900	1400
TRIVANDRUM	NR	NR	NR	4100	NR	NR
CHENNAI	NR	NR	NR	2900	2800	NR

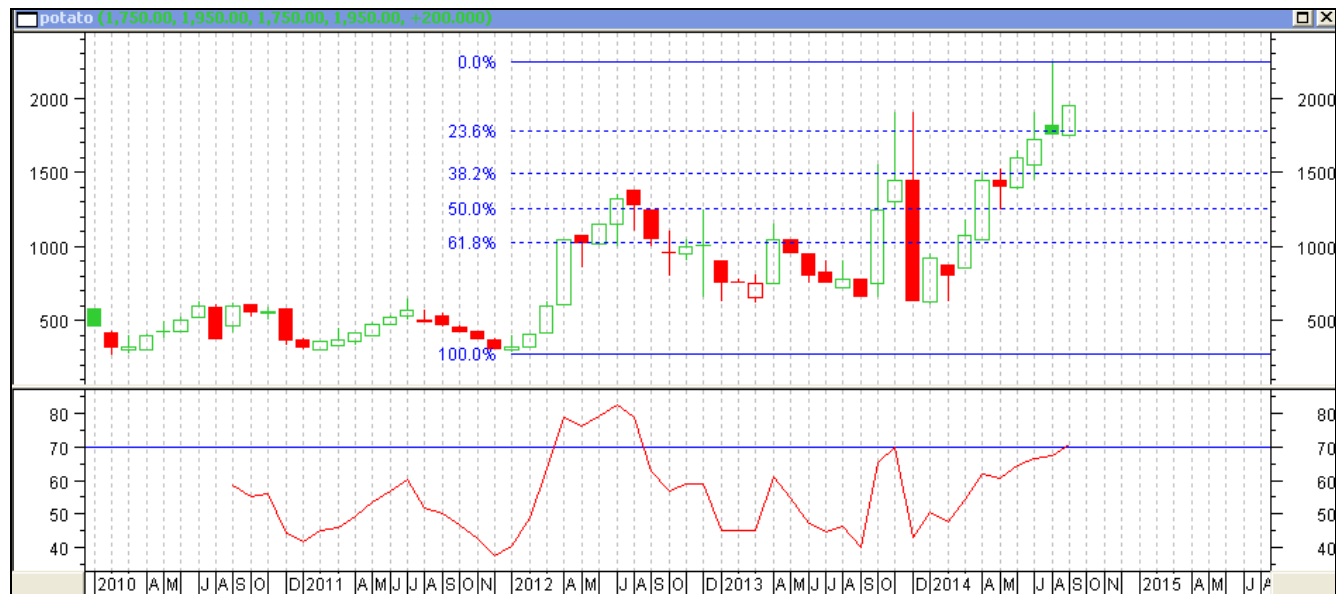
(Source: Agmarknet #, Consumer Affairs*)

The above table depicts the weekly wholesale and retail price movement of different markets across the country. In wholesale market mixed variation of prices was seen.

If we compare retail prices on a year on year basis, prices of potatoes have increased this year due less stored potato in cold storages of U.P, West Bengal and other major producing regions.

In retail market prices are almost similar to previous week but in few markets it has increased slightly. But prices are expected to remain firm in coming weeks.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1925/ quintal which have increased from previous week by Rs. 90/quintal. In the above chart, on the lower side prices may find a strong support at a level of Rs 1500/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2300/ quintal. Relative Strength Indicator (RSI) oscillator is moving upward in overbought region which indicates prices may increase further. Also Fibonacci retracement indicates that prices may touch a level of Rs 2250/ quintal and may rebound after that on lower side.

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