

Executive Summary:

- In U.P, so far approximately 68% potatoes have been released from a total storage of 83.4 lakh tons (Agriwatch Estimate). In U.P, average yield was down by approximately 20%-25% due to untimely rains during harvest time but potato acreage was similar to last year.
- In Bihar, pace of release is higher than last year because of higher price. Approximately 76% of total stored potato has been released by September end.
- In West Bengal, so far approximately 69% of potatoes have been released. Prices are expected to remain firm throughout the season.
- In Bangalore 95% crop is arriving in market from "Hassan" whereas rest crop is coming from Belgaum and U.P.
- Across the country prices have increased as we were expecting because of "Navratri" festival and demand has increased during this time. Prices are expected to fall down after mid October.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Sep.2014	As on 23.Sep.2014	As on 30.Sep.2013	As on 30.Sep.2014	As on 23.Sep.2014	As on 30.Sep.2013
DELHI	2550	2461	1318	3600	3700	2100
LUCKNOW	NR	1950	850	2500	2500	1600
AHMEDABAD	NR	1800	1100	2500	2500	2200
INDORE	NR	1750	875	2800	3000	1200
MUMBAI	2100	2050	NR	3100	3000	2300
JAIPUR	NR	NR	NR	2400	2400	1000
BHUBANESHWAR	1700	NR	1050	2400	NR	1000
KOLKATA	NR	NR	780	2000	NR	1100
HYDERABAD	2000	2000	1600	3200	3200	1800
BANGALORE	2500	2500	700	2600	2000	1300
TRIVANDRUM	NR	NR	NR	4000	4000	2700
CHENNAI	NR	NR	NR	2600	2900	1500

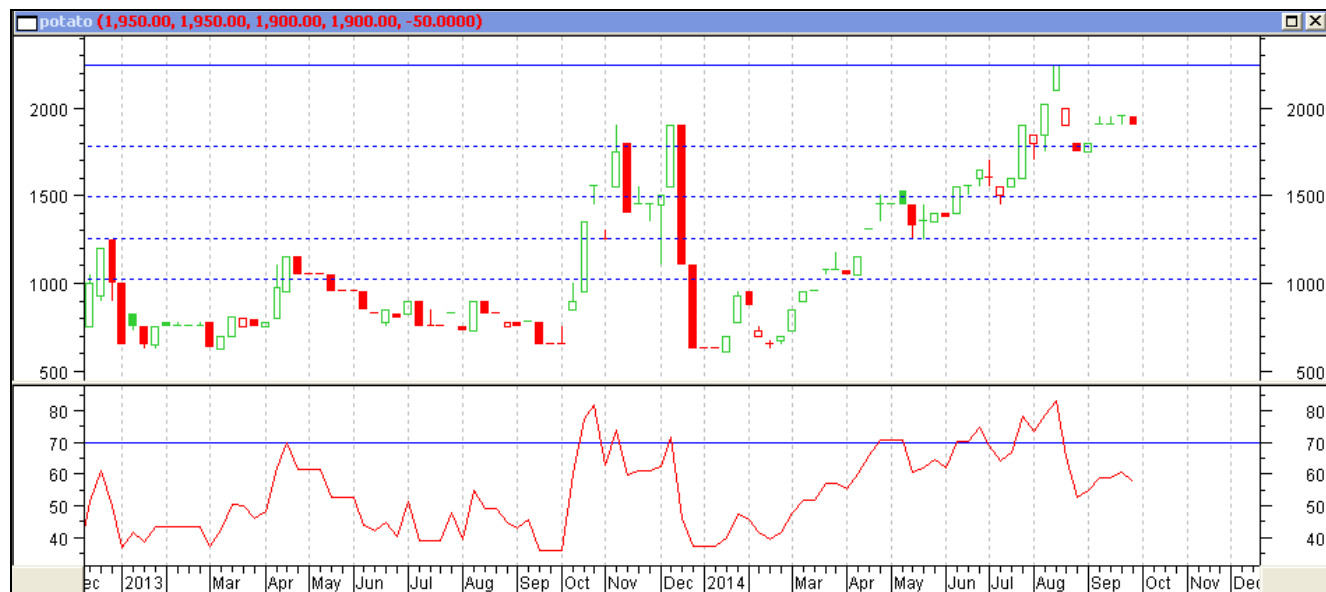
(Source: Agmarknet #, Consumer Affairs*)

The above table depicts the weekly wholesale and retail price movement of different markets across the country. In wholesale market, prices have increased in few markets and are almost similar to previous week in rest of the markets

If we compare retail prices on a year on year basis, prices of potatoes have increased this year due less stored in cold storages of U.P and West Bengal.

In retail market prices are almost similar to previous week but in few markets it has increased slightly. But prices are expected to remain firm in coming weeks.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, on the lower side prices may find a strong support at a level of Rs 1500/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2300/ quintal. Relative Strength Indicator (RSI) oscillator is moving downward in neutral region which indicates prices may decrease or remain range bound. Also Fibonacci retracement indicates that prices may remain range bound for the coming week and may fall after that.

Disclaimer

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