

Executive Summary:

- In U.P, approximately 62% potatoes has been released by September end from a total storage of 83.4 lakh tons (Agriwatch Estimate). Release pace similar to previous year but storage was less this year.
- Sowing in West Bengal is expected to start from 20th Oct which is 10 days early to the normal time. In U.P and Bihar sowing is expected to be on time.
- In Bihar, this year capacity utilization was close to 67% against last year's capacity utilization of 76%. This year, total potato storage in the beginning of the season is estimated to be 7.5 lakh tons. Total Production was approx. 50 lakhs ton.
- Punjab crop is expected to arrive from October last or November 1st Week. Acreage is 5% higher compared to last year.
- Whole sale price in Delhi are trading in the range of Rs. 20-22/Kg and expected to be firm in coming month also.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 14.Oct.2014	As on 7.Oct.2014	As on 14.Oct.2013	As on 14.Oct.2014	As on 7.Oct.2014	As on 14.Oct.2013
DELHI	2370	2312	1641	3700	3500	2500
LUCKNOW	2025	1975	860	2500	2500	1600
AHMEDABAD	1800	1800	1100	2500	2500	2000
INDORE	1750	NR	875	3500	3200	NR
MUMBAI	2000	2050	NR	3000	3100	2300
JAIPUR	NR	1400	NR	2500	2400	1500
BHUBANESHWAR	2000	NR	NR	2500	NR	1600
KOLKATA	1820	NR	NR	2000	NR	NR
HYDERABAD	2200	2000	NR	3200	3200	NR
BANGALORE	2200	2400	NR	2300	2700	NR
TRIVANDRUM	NR	NR	NR	4000	4000	NR
CHENNAI	NR	NR	NR	2700	3000	NR

(Source: Agmarknet #, Consumer Affairs*)

The above table depicts the weekly wholesale and retail price movement of different markets across the country. In wholesale market, prices have increased in few markets and are almost similar to previous week in rest of the markets.

If we compare retail prices on a year on year basis, mixed variation of prices was seen. Prices are expected to remain range bound for coming weeks.

Potato Storage Comparison:

State	Estimated Production (in Lakh Ton)	Total Storage (Lakh Ton)		September End Release %		Available Stock in September End (Lakh Ton)	
	2014#	2014 #	2013 *	2014 *	2013 *	2014#	2013#
U.P	112.94	83.44	90	62%	62%	31.70	34.2
West Bengal	101.35	54.36	58	65%	63.50%	19.02	21.17
Bihar	50.15	7.5	8.4	60%	55%	3	3.78

(Source: #Agriwatch, *Trade Sources)

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, on the lower side prices may find a strong support at a level of Rs 1800/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2300/ quintal. Relative Strength Indicator (RSI) oscillator

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is moving stable in neutral region which indicates prices may remain range bound. Also Fibonacci retracement indicates that prices may remain range bound for the coming week and may fall after that.

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