

**Executive Summary:**

- Potato from Punjab is expected to arrive from next week. Acreage this year is approximately 5% higher than Last year's area.
- In West Bengal, approximately 65% of potatoes have been released from a total storage of 54.36 lakh ton compared to last year release of 63.5% by September end.
- In U.P, release of potatoes from cold storage is at higher pace for seed purpose and maximum cold storages are expected to close by November 1<sup>st</sup> week.
- Sowing in West Bengal started before Diwali which is 10 days earlier to the normal time. In U.P and Bihar sowing is expected to be on time.
- In West Bengal, approximately 82% of potatoes have been released from a total storage of 54.36 lakh ton. Normally 75% of potatoes is released by October end but this year release is at a higher pace.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 28.Oct.2014	As on 20.Oct.2014	As on 28.Oct.2013	As on 28.Oct.2014	As on 20.Oct.2014	As on 28.Oct.2013
DELHI	2533	NA	2068	3600	3600	3000
LUCKNOW	NR	2175	1400	3000	2500	1700
AHMEDABAD	1800	1800	1400	2200	2200	2000
INDORE	1875	1875	1125	3400	3400	2200
MUMBAI	2200	2050	1575	3200	3000	2400
JAIPUR	NR	NA	NR	2500	2500	1700
BHUBANESHWAR	2000	1750	1800	2400	2400	1800
KOLKATA	NR	NR	NR	2000	2000	1600
HYDERABAD	NR	NA	NR	3200	3200	2100
BANGALORE	2800	2300	NR	2600	2300	1800
TRIVANDRUM	NR	NR	NR	4200	4300	2700
CHENNAI	NR	NR	NR	3300	2800	2400

(Source: Agmarknet #, Consumer Affairs\*)

\*In Bangalore market, wholesale prices are higher than retail prices because both sources are different.

The above table depicts the weekly wholesale and retail price movement of different markets across the country. In wholesale market, prices have increased in few markets and are almost similar to previous week in rest of the markets.

If we compare retail prices on a year on year basis, mixed sentiment witnessed during the period. Prices are expected to remain range bound for coming weeks as fresh arrivals from Punjab may start arriving in market.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart depicts, prices may find support at a level of Rs 1800/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2100/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in neutral region which indicates prices may go down in short term. Also Fibonacci retracement indicates that prices may remain range bound for the coming week and may fall after that.

### Disclaimer

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