

Executive Summary:

- Mostly market closed due to Muharram festival.
- Sowing in West Bengal, U.P and Bihar already started on time.
- Potato new crop arrivals likely to go up from November end and may put pressure on prices.
- New crop arrivals already started from Punjab region. Acreage this year is approximately 5% higher than Last year's area.
- In Karnataka, targeted area for Rabi season is approximately 9855 hectares. Till 03-11-2014 area covered 1658 hectares.
- In West Bengal, approximately 82% of potatoes have been released from a total storage of 54.36 lakh ton. Normally 75% of potatoes are released by October end but this year release is at a higher pace.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 4.Nov.2014	As on 28.Oct.2014	As on 4.Nov.2013	As on 4.Nov.2014	As on 28.Oct.2014	As on 4.Nov.2013
DELHI	NR	2533	NR	NR	3600	3000
LUCKNOW	NR	NR	1325	NR	3000	NR
AHMEDABAD	NR	1800	NR	NR	2200	NR
INDORE	NR	1875	1300	NR	3400	NR
MUMBAI	NR	2200	NR	NR	3200	NR
JAIPUR	NR	NR	NR	NR	2500	NR
BHUBANESHWAR	NR	2000	2500	NR	2400	2400
KOLKATA	NR	NR	NR	NR	2000	1500
HYDERABAD	NR	NR	NR	NR	3200	2600
BANGALORE	NR	2800	NR	NR	2600	NR
TRIVANDRUM	NR	NR	NR	4200	4200	2800
CHENNAI	NR	NR	NR	NR	3300	2900

(Source: Agmarknet #, Consumer Affairs*)

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Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart depicts, prices may find support at a level of Rs 1800/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2100/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in neutral region which indicates prices may go down in short term. Also Fibonacci retracement indicates that prices may remain range bound for the coming week and may fall after that.

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