

Executive Summary:

- Mixed sentiment witnessed in Potato spot market during the period.
- In Pune, potato is arriving from local region and U.P which are contributing approximately 35% and 65% respectively. In next 20 days only local crop will be in market and this will continue till January end.
- In Belgaum, 90% of potatoes are arriving in market from. Local region and rest 10% from U.P.
- Potato new crop arrivals likely to go up from November end and may put pressure on prices.
- New crop arrivals already started from Punjab region. Acreage this year is approximately 5% higher than Last year's area. 1500, qtl, bumper crop, 15 Nov east up may start, 1st Dec.
- In Bihar, sowing is in progress and almost 70% area has been covered so far. According to trade sources potato area is expected similar to last year.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 11.Nov.2014	As on 4.Nov.2014	As on 11.Nov.2013	As on 11.Nov.2014	As on 4.Nov.2014	As on 11.Nov.2013
DELHI	NR	NR	2103	3600	NR	3200
LUCKNOW	NR	NR	1550	3000	NR	2200
AHMEDABAD	2100	NR	2400	2500	NR	2000
INDORE	2000	NR	1500	3500	NR	2700
MUMBAI	NR	NR	1900	3200	NR	2800
JAIPUR	NR	NR	NR	2500	NR	2000
BHUBANESHWAR	NR	NR	4200	2600	NR	3500
KOLKATA	NR	NR	NR	2000	NR	1300
HYDERABAD	2300	NR	NR	3600	NR	3200
BANGALORE	2450	NR	NR	2800	NR	NR
TRIVANDRUM	NR	NR	NR	4000	4200	3000
CHENNAI	NR	NR	NR	3000	NR	3200

(Source: Agmarknet #, Consumer Affairs*)

Mixed sentiment witnessed in Onion wholesale and Retail market during the week period.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). Range bound movement witnessed in Potato market during the period. In the above chart depicts, prices may find support at a level of Rs 1800/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2025/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in neutral region which indicates prices may go down in short term. Also Fibonacci retracement indicates that prices may remain range bound for the coming week and may fall after that.

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