

Executive Summary:

- In U.P, potato area is expected to be 2-3% higher compared to previous year. Fresh crop which is also called “Kachha Aloo” has started arriving in market from, kannauj, Farrukhabad and Meerut regions.
- In M.P, fresh potato has started arriving in market along with old crop which are contributing approximately 50% each to the total arrival. Fresh crop varieties are Atlanta, surya and FC3.
- Odhisa state civil supplies corporation has formed a committee to ensure a buffer stock of 3 lakh MT to overcome the potato crisis during August – November month.
- In West Bengal, sowing is almost completed with 10% higher area compared to previous year. Across the state maximum cold storages have closed and remaining are expected to get closed by next week.
- In Karnataka, targeted area for rabi season is 9855 hectares. As on 1-12-2014 approximately 3107 hectares of area is sown compared to last year 2967 hectares during same time. Kolar is major producing region which is approximately 45% of total targeted area.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs/Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 2.Dec.2014	As on 25.Nov.2014	As on 2.Dec.2013	As on 2.Dec.2014	As on 25.Nov.2014	As on 2.Dec.2013
DELHI	1580	1812	1138	2700	3100	2300
LUCKNOW	NR	1700	1250	3000	3000	2000
AHMEDABAD	1900	1900	1700	2000	2000	2000
INDORE	2000	2250	1125	3500	3700	2300
MUMBAI	2250	2150	NR	3200	3200	NR
JAIPUR	1600	1850	NR	2200	2500	1800
BHUBANESHWAR	NR	2150	1600	2300	2400	1400
KOLKATA	NR	NR	NR	2200	2200	1300
HYDERABAD	2300	2400	NR	3400	3500	2600
BANGALORE	NR	2200	NR	2700	2600	3000
TRIVANDRUM	NR	NR	NR	4000	4000	3600
CHENNAI	NR	NR	NR	2800	2600	2500

(Source: Agmarknet #, Consumer Affairs*)

Potato prices have fallen down in almost all the markets as fresh crop from Punjab, M.P and few parts of U.P has started arriving in market. Prices are expected to fall down further as potato prices were firm throughout this year. Maximum prices have fallen down in Delhi as fresh crop from Punjab is arriving in market with higher pace. In coming weeks “Kachha Aloo” from U.P is expected to pick up pace which may stabilize the demand in the market.

In retail market prices are higher this year due to crop loss in major producing regions during harvesting time.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). Price fall down witnessed in Potato market during the period with arrival of fresh crop. In the above chart depicts, prices may find support at a level of Rs 1250/ quintal whereas on the higher side prices may find a resistance at a level of Rs 1700/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in neutral region which indicates prices may go down in short term. Also Fibonacci retracement indicates that prices may remain range bound for the next coming weeks.

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