

Executive Summary:

- In U.P, potato crop is expected to be 2-3% higher compared to previous year. Fresh crop which is also called “Kachha Aloo” has started arriving in market from, kannauj, Farrukhabad and Meerut regions.
- In Farrukhabad, modal prices are hovering in the range of Rs 900/ quintal compare to previous year price of Rs 1550/ quintal during same time.
- In M.P, fresh crop has started arriving in market which is contributing approximately 65% to the total arrival whereas rest 35% is stored crop. Processing variety like Chipsona 1 and Chipsona 2 is expected to arrive in market from mid January.
- In West Bengal, sowing is almost completed with 10% higher area compared to previous year. Fresh crop is expected to start from next week.
- In Karnataka, targeted area for rabi season is 9855 hectares. As on 1-12-2014 approximately 3107 hectares of area is sown compared to last year 2967 hectares during same time. Kolar is major producing region which is approximately 45% of total targeted area.
- All India potato arrival in 1st week of December is approximately 6% less compared to previous year during same time.

Weekly Wholesale and Retail Potato Price Analysis

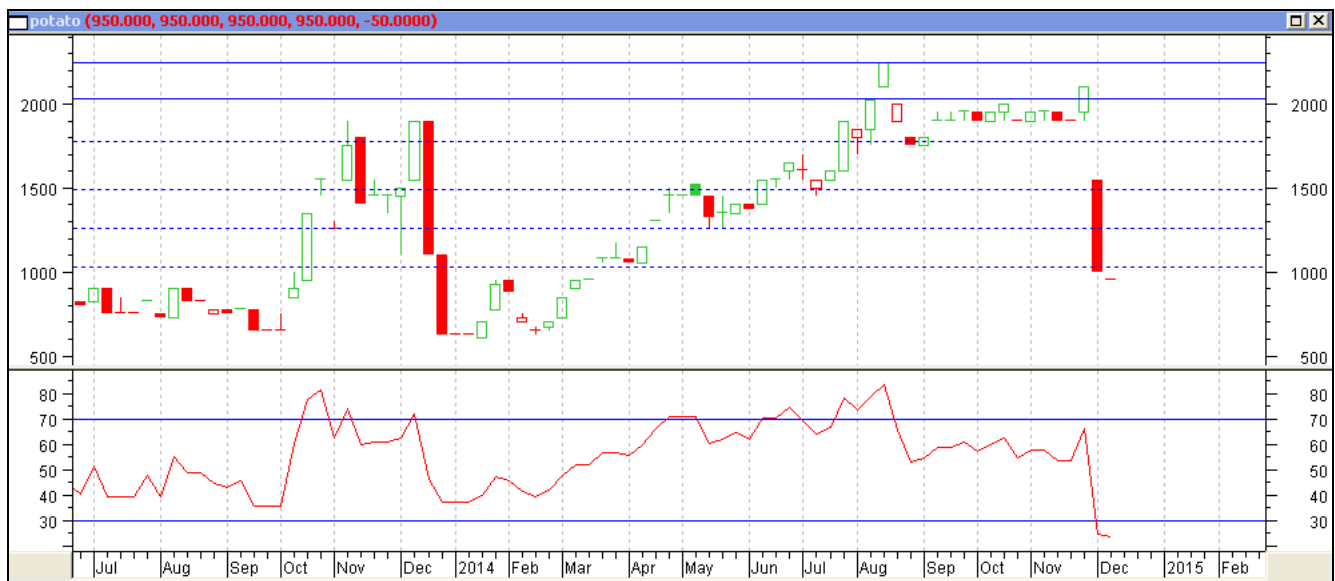
Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Dec.2014	As on 2.Dec.2014	As on 9.Dec.2013	As on 9.Dec.2014	As on 2.Dec.2014	As on 9.Dec.2013
DELHI	1082	1580	1284	1900	2700	2000
LUCKNOW	950	NR	1100	NR	3000	
AHMEDABAD	NR	1900	1800	2000	2000	2000
INDORE	1375	2000	1250	3700	3500	2100
MUMBAI	2050	2250	1600	3100	3200	2400
JAIPUR	1350	1600	NR	1800	2200	1800
BHUBANESHWAR	1850	NR	NR	2300	2300	1500
KOLKATA	NR	NR	NR	2000	2200	1300
HYDERABAD	2050	2300	1900	3400	3400	2600
BANGALORE	NR	NR	NR	3200	2700	3000
TRIVANDRUM	NR	NR	NR	4000	4000	3600
CHENNAI	NR	NR	NR	2700	2800	2100

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Wholesale prices have fallen in all the markets as fresh crop from Punjab and U.P has started arriving in market.

In retail market prices are almost similar to previous week or have fallen down in few markets. Prices are expected to fall down ahead with increase in arrivals from producing regions in U.P. In West Bengal early crop is expected to start from next week.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart depicts, prices fallen and may further decline. On the lower side prices may find long term resistance at a level of Rs 700/ quintal. On the higher side prices may find a resistance at a level of Rs 1200/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in neutral region which indicates prices may go down further.

Disclaimer

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