

Executive Summary:

- In U.P, Rabi acreage is expected to be higher than last year by approximately 6%. Total estimated area for 2014-15 Rabi season is approximately 601000 hectares.
- According to state horticulture department of West Bengal, potato area is approximately 342680 hectares compared to last year area of 320530 hectares.
- In M.P, potato area is almost similar to previous year. In M.P approximately 80% of the grown crop is processing varieties.
- In Karnataka, targeted area for rabi season is 9855 hectares. As on 22-12-2014 approximately 5899 hectares of area is sown compared to last year 4389 hectares during same time.
- All India potato arrival in 3rd week of December is approximately 4% higher compared to previous year during same time. Fresh crop is picking up pace from producing regions.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 23.Dec.2014	As on 16.Dec.2014	As on 23.Dec.2013	As on 23.Dec.2014	As on 16.Dec.2014	As on 23.Dec.2013
DELHI	893	908	1187	1700	1900	2000
LUCKNOW	NR	900	NR	NR	1500	NR
AHMEDABAD	1000	1150	1200	2000	2000	2000
INDORE	875	1250	1000	2600	3000	2000
MUMBAI	NR	2100	1500	3200	3100	2200
JAIPUR	650	850	NR	1500	1800	1600
BHUBANESHWAR	1500	1750	NR	1700	1800	1800
KOLKATA	NR	NR	NR	1800	2000	1300
HYDERABAD	NR	NR	1600	3200	3200	2500
BANGALORE	900	1100	NR	3000	3000	NR
TRIVANDRUM	NR	NR	NR	4000	4000	3100
CHENNAI	NR	NR	NR	2600	2600	2200

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Both wholesale and retail prices have fallen in all the markets as fresh crop from Punjab and U.P has started arriving in market.

Further, prices are expected to fall down ahead with increase in arrivals from producing regions of U.P and West Bengal. In West Bengal fresh crop is expected to pick up pace in couple of weeks.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices have fallen down by Rs100/ quintal in last one week and may further decline. On the lower side prices may find long term resistance at a level of Rs 700/ quintal. On the higher side prices may find a resistance at a level of Rs 1100/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may go down further or more likely to remain range bound in coming weeks.

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