

Executive Summary:

- In U.P, rabi sown area is approximately 601000 hectares compared to last year area of 564940 hectares. Fresh crop (Premature crop) has started arriving in market from different parts of U.P which has led sharp decline in potato prices.
- In M.P, potato area is almost similar to previous year. In M.P approximately 80% of the grown crop is processing varieties. Processing variety like Chipsona 1 and Chipsona 2 is expected to arrive in market from mid January whereas “Atlanta” variety is already arriving in market.
- According to state horticulture department of West Bengal, potato area is approximately 342680 hectares compared to last year area of 320530 hectares. Local fresh crop is arriving in market and full fledged arrival for trade to other State is expected to start from mid January
- In Karnataka, targeted area for rabi season is 9855 hectares. As on 5-1-2014 approximately 6067 hectares of area is sown compared to last year 5388 hectares during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 6.Jan.2015	As on 30.Dec.2014	As on 6.Jan.2014	As on 6.Jan.2015	As on 30.Dec.2014	As on 6.Jan.2014
DELHI	NR	834	968	1500	1600	2000
LUCKNOW	715	640	750	1000	1000	1500
AHMEDABAD	1100	1100	1100	2000	2000	2000
INDORE	875	875	750	1600	2600	1500
MUMBAI	1400	1450	1475	3000	3000	NR
JAIPUR	600	NR	NR	1200	1400	1400
BHUBANESHWAR	1400	1500	NR	1800	1800	1800
KOLKATA	NR	NR	NR	1400	1500	1600
HYDERABAD	1100	1600	1500	2600	2600	2000
BANGALORE	1450	1200	1500	2500	2900	2300
TRIVANDRUM	NR	NR	NR	4000	4000	4200
CHENNAI	NR	NR	NR	2700	2400	2200

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Both wholesale and retail prices have fallen in all the markets as fresh crop from Punjab and U.P has started arriving in market.

Further, prices are expected to fall down ahead with increase in arrivals from producing regions of U.P and West Bengal. In West Bengal fresh crop has started picking up pace and outside State trade is expected to start from mid January.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices have fallen down by Rs 60- Rs 80/ quintal in last one week and expected to remain stable. On the lower side prices may find long term resistance at a level of Rs 700/ quintal. On the higher side prices may find a resistance at a level of Rs 1000/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may go down further or more likely to remain range bound in coming weeks.

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