

**Executive Summary:**

- In U.P, Rabi acreage is expected to be higher than last year by approximately 6%. Total estimated area for 2014-15 Rabi season is approximately 601000 hectares.
- In M.P, potato area is almost similar to previous year. In M.P approximately 80% of the grown crop is processing varieties. Processing variety like Chipsona 1 and Chipsona 2 is expected to arrive in market from mid January whereas "Atlanta" variety is already arriving in market.
- According to trade sources in West Bengal, potato area is expected to be 10-15% higher than last year due to better price realization in 2014.
- In Karnataka, targeted area for rabi season is 9855 hectares. As on 12-1-2014 approximately 6822 hectares of area is sown compared to last year 5544 hectares during same time.
- All India potato arrival in 2<sup>nd</sup> week of January is approximately 16% higher compared to previous year during same time.

**Weekly Wholesale and Retail Potato Price Analysis**

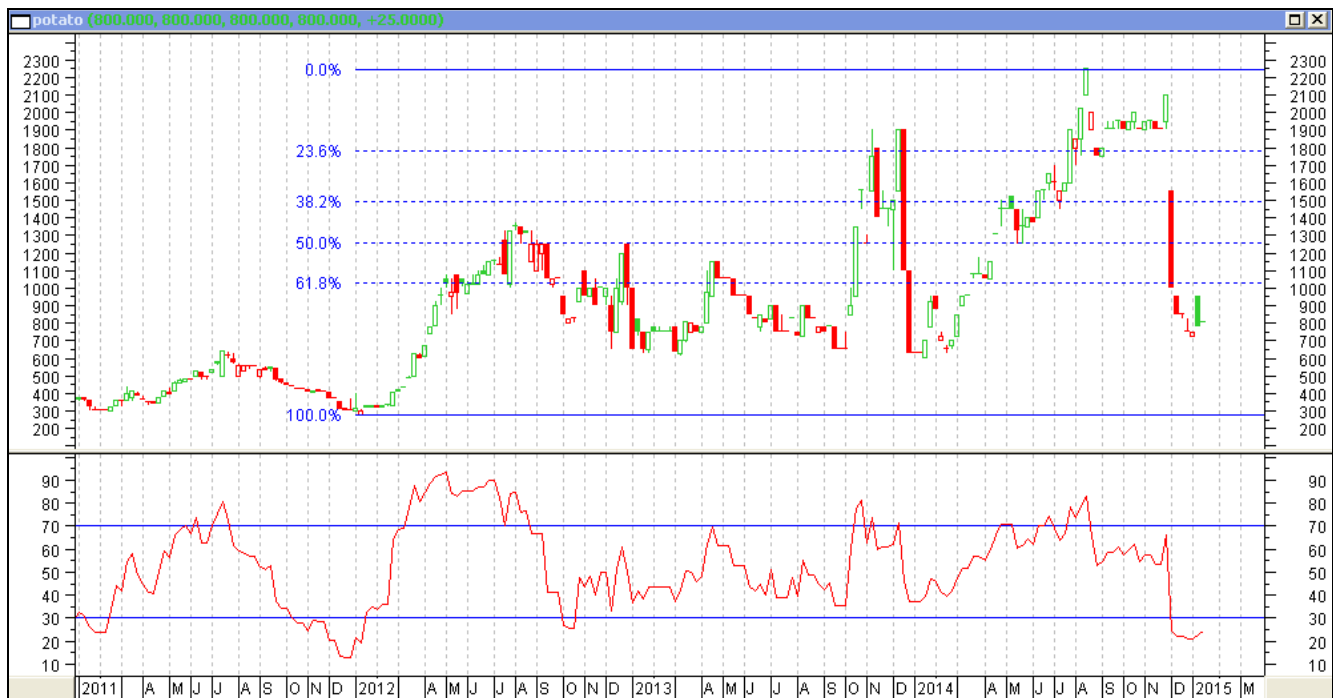
Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 13.Jan.2015	As on 6.Jan.2015	As on 13.Jan.2014	As on 13.Jan.2015	As on 6.Jan.2015	As on 13.Jan.2014
DELHI	700	674	868	1300	1500	1800
LUCKNOW	650	715	775	1000	1000	1500
AHMEDABAD	900	1100	1000	2000	2000	2000
INDORE	650	875	750	2600	1600	1200
MUMBAI	1400	1400	1150	3000	3000	2200
JAIPUR	590	600	NR	1200	1200	1400
BHUBANESHWAR	1000	1400	1400	1200	1800	1600
KOLKATA	NR	NR	NR	1000	1400	1500
HYDERABAD	NR	1100	1250	2400	2600	NR
BANGALORE	1300	1450	1500	2400	2500	2200
TRIVANDRUM	NR	NR	NR	3300	4000	3500
CHENNAI	NR	NR	NR	2200	2700	1400

(Source: Agmarknet #, Consumer Affairs\*)

The above table shows the weekly wholesale and retail prices in major markets. Both wholesale and retail prices have fallen in all the markets as fresh crop from producing regions like Punjab, U.P and West Bengal is arriving in market.

Further, prices are expected to fall down ahead with increase in arrivals from producing regions of U.P and West Bengal.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices have fallen down by Rs 50/ quintal in last one week and expected to fall down slightly further. On the lower side prices may find long term resistance at a level of Rs 650/ quintal. On the higher side prices may find a resistance at a level of Rs 1000/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may go down further or more likely to remain range bound in coming weeks.

### Disclaimer

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