

Executive Summary:

- New crop arrivals coming from UP, Punjab and Pune districts during the period.
- In West Bengal, potato area is expected to be 10-15% higher than last year due to better price realization in 2014.
- As per IBIS around 3099 tons of fresh Potato has been exported during 12th Jan – 18th Jan 2015.
- Sources revealed that, in UP Potato production may go up around 10 - 15% during current year due to better yield than last year. Till now 10% arrivals have come. From mid February potato will start going to cold storage. Higher production may put cap on prices in coming days.
- In U.P, Rabi acreage is expected to be higher than last year by approximately 6%. Total estimated area for 2014-15 Rabi season is approximately 601000 hectares.
- In Karnataka, targeted area for rabi season is 9855 hectares. As on 19-1-2014 approximately 8217 hectares of area is sown compared to last year 5636 hectares during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 20.Jan.2015	As on 13.Jan.2015	As on 20.Jan.2014	As on 20.Jan.2015	As on 13.Jan.2015	As on 20.Jan.2014
DELHI	678	700	857	1400	1300	1800
LUCKNOW	640	650	750	1000	1000	1500
AHMEDABAD	750	900	800	1800	2000	2000
INDORE	700	650	750	2600	2600	1000
MUMBAI	1400	1400	1200	3000	3000	2300
JAIPUR	575	590	NR	1000	1200	1400
BHUBANESHWAR	800	1000	1400	1000	1200	1600
KOLKATA	NR	NR	NR	1000	1000	1200
HYDERABAD	NR	NR	1200	2400	2400	1800
BANGALORE	1500	1300	1030	2400	2400	2200
TRIVANDRUM	NR	NR	NR	3300	3300	3700
CHENNAI	NR	NR	NR	1900	2200	1800

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Steady to weak sentiment witnessed in both wholesale and retail market during the period. Further, prices are expected to fall down ahead with increase in arrivals from producing regions of U.P and West Bengal. In West Bengal fresh crop has started picking up pace and outside State trade is expected to start from mid January.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices have fallen down by Rs 50/ quintal. On the lower side prices may find support at level of Rs 725/ quintal. On the higher side prices may find a resistance at a level of Rs 854/ quintal. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may correct in short term. In coming weeks prices likely to move in a range of 725 – 854 Rs. /qtl.

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