

## Executive Summary:

- In U.P, cold storages are opening from 2<sup>nd</sup> week of February but loading is expected to start from 25<sup>th</sup> February.
- In Bihar, potato area is estimated to be approximately 10-12% higher than last year. Cold storage is expected to open in a couple of days but loading is expected to start only after Holi festival.
- In West Bengal, potato area is expected to be 10-15% higher than last year due to better price realization in 2014. Cold storages are expected to open from 1<sup>st</sup> week of March and traders are expecting 100% utilization this year compared to last year utilization of 87%.
- In Karnataka, targeted area for rabi season is 9855 hectares. As on 9-02-2015 approximately 8424 hectares of area is sown compared to last year 6865 hectares during same time.
- In Delhi, potato prices are trading around Rs 600/ quintal compared to previous year price of Rs 780/ quintal. It indicates higher production and lower prices this year.

## Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 11.Feb.2015	As on 3.Feb.2015	As on 11.Feb.2014	As on 11.Feb.2015	As on 3.Feb.2015	As on 11.Feb.2014
DELHI	NR	633	798	1400	1400	1800
LUCKNOW	600	NR	650	800	1000	1000
AHMEDABAD	650	650	1350	2000	1800	2000
INDORE	625	750	700	2500	2600	1200
MUMBAI	1100	1200	1050	2800	2800	2400
JAIPUR	600	625	NR	1000	800	1400
BHUBANESHWAR	750	650	850	900	900	1000
KOLKATA	600	620	680	800	900	1000
HYDERABAD	NR	1300	650	2400	2400	1600
BANGALORE	1050	1200	1200	2400	2400	1900
TRIVANDRUM	NR	NR	NR	3300	3300	2300
CHENNAI	NR	NR	NR	2200	2200	1500

(Source: Agmarknet #, Consumer Affairs\*)

The above table shows the weekly wholesale and retail prices in major markets. Mostly prices have decreased in almost all the markets except Bhubaneswar. Retail prices are almost similar to previous week except in Lucknow, Ahmadabad and Jaipur. Prices are expected to remain lower this season.

Potato cold storages are expected to start loading from 1<sup>st</sup> week in full pace in all the producing regions of Bihar, U.P and West Bengal.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 700- Rs 800/ quintal from last 2-3 weeks. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may remain low in coming weeks. On the higher side prices may find a long term resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 650/ quintal.

### Disclaimer

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