

**Executive Summary:**

- In M.P, loading in cold storages has already started and approximately 15% of crop has stored in cold storages.
- In Bangalore, potato is arriving in market from local region (Kolar) and M.P which are contributing approximately 60% and 40% respectively to total arrival.
- According to trade sources in U.P, cold storages are expected to open in next few days and loading may start in first week of March.
- According to trade sources in West Bengal traders are expecting that loading in cold storages in full pace after 1<sup>st</sup> march though smaller quantity has started arriving in cold storages.
- In Bihar, potato area is estimated to be approximately 10-12% higher than last year. Cold storages are opened but loading is expected to start only after Holi festival.
- All India production is expected to be 10-15% higher in this season compared to previous year. Cold storages are expected to use 100% utilization. This situation may lead low prices throughout the season.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Feb.2015	As on 11.Feb.2015	As on 17.Feb.2014	As on 16.Feb.2015	As on 11.Feb.2015	As on 17.Feb.2014
DELHI	608	NR	655	1400	1400	1600
LUCKNOW	625	600	675	800	800	1000
AHMEDABAD	650	650	1100	2000	2000	2000
INDORE	625	625	800	2500	2500	1200
MUMBAI	1100	1100	1100	2800	2800	2500
JAIPUR	NR	600	NR	1000	1000	1400
BHUBANESHWAR	750	750	750	800	900	1100
KOLKATA	580	600	800	800	800	900
HYDERABAD	NR	NR	NR	2400	2400	1600
BANGALORE	1200	1050	850	2200	2400	NR
TRIVANDRUM	NR	NR	NR	NR	3300	2300
CHENNAI	NR	NR	NR	2000	2200	1700

(Source: Agmarknet #, Consumer Affairs\*)

The above table shows the weekly wholesale and retail prices in major markets. Mostly prices have decreased in almost all the markets except Bangalore. Retail prices are almost similar to previous week in all the markets. Prices are expected to remain lower this season.

Potato cold storages loading is expected to pick up pace from 1<sup>st</sup> week of March though smaller quantity has already started arriving in all the producing regions of Bihar, U.P and West Bengal.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 700- Rs 800/ quintal from last 2-3 weeks. Relative Strength Indicator (RSI) oscillator is moving stable in oversold region which indicates prices may remain range bound in coming weeks. On the higher side prices may find a long term resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 650/ quintal.

### Disclaimer

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