

**Executive Summary:**

- In West Bengal, cold storage loading is started and average loading price are trading in a range of Rs 180-Rs 220/ packet (50 kg).
- According to trade sources in West Bengal, cold storage are expected to use 100% utilization this year compared to last year utilization of 86%.
- In U.P, cold storages loading prices are approximately Rs 400 to Rs 500/ quintal.
- In Bihar, potato area is estimated to be approximately 10-12% higher than last year. Cold storages are opened but loading is expected to start only after Holi festival.
- All India production is expected to be 10-15% higher in this season compared to previous year. Cold storages are expected to use 100% utilization. This situation may lead low prices throughout the season.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 24.Feb.2015	As on 16.Feb.2015	As on 24.Feb.2014	As on 24.Feb.2015	As on 16.Feb.2015	As on 24.Feb.2014
DELHI	NR	608	768	1300	1400	1700
LUCKNOW	625	625	680	800	800	1000
AHMEDABAD	NR	650	850	2000	2000	2000
INDORE	625	625	875	2400	2500	1400
MUMBAI	NR	1100	1125	2800	2800	2500
JAIPUR	NR	600	NR	1000	1000	1400
BHUBANESHWAR	750	750	900	800	800	1000
KOLKATA	NR	580	NR	800	800	900
HYDERABAD	NR	850	550	2400	2400	1600
BANGALORE	1100	1200	850	2200	2200	NR
TRIVANDRUM	NR	NR	NR	3300	NR	NR
CHENNAI	NR	NR	NR	1700	2000	1500

(Source: Agmarknet #, Consumer Affairs\*)

The above table shows the weekly wholesale and retail prices in major markets. Mostly prices are stable in almost all the markets. Retail prices are almost similar to previous week in most of the markets and have fallen in few markets. Prices are expected to remain lower this season.

Potato cold storages loading has started and expected to get closed by March end. Cold storage owners are expecting 100% utilization this year.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 600- Rs 700/ quintal from last week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may fall down in coming weeks. On the higher side prices may find a long term resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 450/ quintal.

### Disclaimer

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