

Executive Summary:

- In Gujarat, approximately 5% crop damaged reported due to rains in previous week. But it would not impact much on potato crop as area is higher by 36% compared to previous year.
- According to trade sources in Gujarat, cold storage are expected to use 100% capacity utilization
- In Punjab, approximately 60% of harvesting is completed. Approximately 10-15% of crop damaged reported due to rains. Harvesting is slowed down due to rains.
- In U.P, approximately 60% of harvesting is completed so far. As per state horticulture department, previous week rains have damaged potato seed by 1-2%.
- According to trade sources approximately 40% of loading has been done in South Bengal and North Bengal loading is expected to pick up pace in next few days. In West Bengal, cold storage average loading price are trading in a range of Rs 360- Rs 440/ quintal.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 10.March.2015	As on 3.Mar.2015	As on 10.March.2014	As on 10.March.2015	As on 3.Mar.2015	As on 10.March.2014
DELHI	675	NR	903	1400	1400	1600
LUCKNOW	NR	600	860	1000	1000	1500
AHMEDABAD	450	450	1000	2000	2000	2000
INDORE	NR	625	800	2400	2400	1800
MUMBAI	1100	800	1150	2900	2700	NR
JAIPUR	575	800	NR	1000	1200	1500
BHUBANESHWAR	625	625	1000	800	800	1300
KOLKATA	NR	NR	NR	800	800	1200
HYDERABAD	NR	NR	NR	2400	2400	1600
BANGALORE	NR	NR	950	1900	NR	1700
TRIVANDRUM	NR	NR	NR	3100	3100	2200
CHENNAI	NR	NR	NR	1600	1900	1700

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Mostly prices are similar to previous week but have increased in Mumbai. Retail prices are almost similar to previous week in most of the markets. Prices are expected to remain lower this season.

Recent rains have slowed down the harvesting of potato crops in producing regions which has slowed down loading in cold storages. This year cold storages are expected to use 100% utilization.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 400- Rs 650/ quintal in last one week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may fall down in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal.

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