

Executive Summary:

- In U.P, cold storages loading may extend to first week of April due to delay in harvesting because of recent rains.
- In U.P, cold storages loading prices are approximately Rs 400 to Rs 550/ quintal compared to last year average loading price of Rs 952/ quintal.
- In West Bengal, cold storage average loading price are trading in a range of Rs 360- Rs 440/ quintal compared to last year Rs 865/ Quintal.
- All India potato prices are expected to remain on lower side this year due to higher production across the country.
- In Bihar average Loading prices are trading in the range of Rs 600- Rs 650/ quintal. Traders are expecting 100% cold storage capacity utilization with a total capacity of approximately 11 lakh ton.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 18.March.201 5	As on 10.March.201 5	As on 18.March.201 4	As on 18.March.201 5	As on 10.March.201 5	As on 18.March.201 4
DELHI	620	675	1044	1400	1400	2000
LUCKNOW	650	630	875	1000	1000	NR
AHMEDABAD	350	450	1250	1600	2000	2000
INDORE	625	NR	875	1000	2400	1800
MUMBAI	1200	1100	1175	2700	2900	NR
JAIPUR	625	575	NR	1000	1000	1500
BHUBANESHWAR	650	625	1000	800	800	1200
KOLKATA	NR	NR	NR	800	800	1200
HYDERABAD	900	NR	1000	2400	2400	1600
BANGALORE	NR	NR	900	NR	1900	NR
TRIVANDRUM	NR	NR	NR	3100	3100	2300
CHENNAI	NR	NR	NR	1700	1600	1600

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Mostly prices are similar to previous week but have increased in Mumbai. Retail prices are almost similar to previous week in most of the markets and fallen in few markets. Prices are expected to remain lower this season.

Recent rains have slowed down the harvesting of potato crops in producing regions which result into cold storages open till 1st week of April. This year cold storages are expected to use 100% utilization.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 400- Rs 650/ quintal in last one week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may fall down in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal.

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