

Executive Summary:

- In West Bengal loading in cold storages is completed and capacity utilization is 100% this year due to higher production. Total cold storage capacity is approximately 62.5 lakh MT.
- In West Bengal, loading prices were between Rs 400-Rs 450/ Quintal compared to last year price of Rs 865/ quintal.
- Approximately 3% and 5% loss is reported in Gujarat and U.P respectively due to rains in previous weeks.
- In Bihar average Loading prices are trading in the range of Rs 600- Rs 650/ quintal. Traders are expecting 100% utilization
- In U.P, cold storages loading may extend to first week of April due to delay in harvesting because of recent rains.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 24.March.201 5	As on 18.March.201 5	As on 24.March.201 4	As on 24.March.201 5	As on 18.March.201 5	As on 24.March.201 4
DELHI	525	620	980	1400	1400	2000
LUCKNOW	575	650	915	1000	1000	1500
AHMEDABAD	400	350	900	1000	1600	2000
INDORE	500	625	875	900	1000	1600
MUMBAI	1200	1200	1175	2500	2700	2600
JAIPUR	500	625	NR	800	1000	NR
BHUBANESHWAR	625	650	NR	800	800	1300
KOLKATA	NR	NR	NR	800	800	1200
HYDERABAD	NR	900	900	2400	2400	1600
BANGALORE	NR	NR	950	2000	NR	NR
TRIVANDRUM	NR	NR	NR	3100	3100	2200
CHENNAI	NR	NR	NR	1900	1700	1800

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Mostly prices are similar to previous week but have also fallen in few markets. Retail prices are almost similar to previous week in most of the markets. Prices are expected to remain lower this season. All India rabi production is estimated to be approximately 43 million tons.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 500- Rs 550/ quintal in last one week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may remain on lower side in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal.

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