

Executive Summary:

- In U.P, so far approximately 95% capacity is utilized in cold storages with a total capacity of 119 lakh ton. Last year capacity utilization was 69.93%.
- In West Bengal loading in cold storages is completed and capacity utilization is 100% this year due to higher production. Total cold storage capacity is approximately 62.5 lakh MT.
- In Bihar average loading prices are trading in the range of Rs 600- Rs 650/ quintal compared to last year Rs 998/quintal.
- In U.P, average loading prices are approximately Rs 400-Rs 450/ quintal compared to last year Rs 950/ quintal which directly indicate higher production in U.P.
- Across the country prices are expected to be lower throughout the season as cold storages are filled with 100% utilization in all producing regions. Secondly this year loading prices are much lower than last year.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 31.March.2015	As on 24.March.2015	As on 31.March.2014	As on 31.March.2015	As on 24.March.2015	As on 31.March.2014
DELHI	474	525	1061	1300	1400	2000
LUCKNOW	460	575	925	1000	1000	NR
AHMEDABAD	300	400	1150	1000	1000	2000
INDORE	625	500	875	1000	900	1500
MUMBAI	1100	1200	NR	2300	2500	NR
JAIPUR	300	500	NR	500	800	1600
BHUBANESHWAR	600	625	1100	800	800	1200
KOLKATA	580	480	NR	800	800	1200
HYDERABAD	NR	NR	NR	2400	2400	NR
BANGALORE	NR	NR	NR	1900	2000	NR
TRIVANDRUM	NR	NR	NR	2500	3100	2400
CHENNAI	NR	NR	NR	1300	1900	NR

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Prices have declined in most of the markets except Lucknow and Indore. Retail prices are either similar to previous week or have fallen in few of the markets. Prices are expected to remain lower this season. All India rabi production is estimated to be approximately 43.64 million tons.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 400- Rs 500/ quintal in last one week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may remain on lower side in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 350/ quintal.

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