

Executive Summary:

- Punjab Government has announced a subsidy of Rs 50/ quintal on freight for selling potatoes to other States. Market fee has also reduced to .25% from 2%
- In U.P, average loading prices are approximately Rs 400-Rs 450/ quintal compared to last year Rs 950/ quintal which directly indicate higher production in U.P.
- In West Bengal loading in cold storages is completed and capacity utilization is 100% compared to last year capacity utilization of 87%. Traders are expecting cold storages to open after mid May.
- In Bihar average loading prices are trading in the range of Rs 550- Rs 650/ quintal compared to last year Rs 998/quintal. According to trade sources approximately 95% capacity is utilized with a total capacity of 11 lakh tons.
- Across the country prices are expected to be lower throughout the season as cold storages are filled with 100% utilization in all producing regions. Secondly this year loading prices are much lower than last year.

Weekly Wholesale and Retail Potato Price Analysis

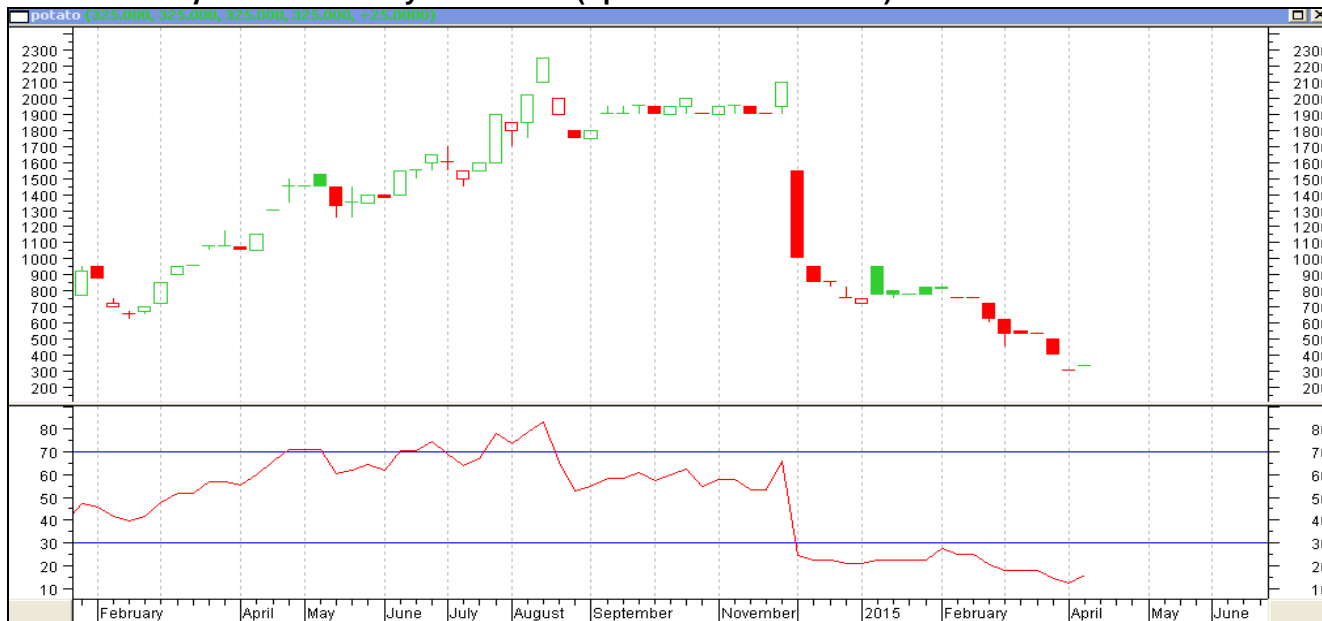
Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 7.April.2015	As on 31.March.2015	As on 7.April.2014	As on 7.April.2015	As on 31.March.2015	As on 7.April.2014
DELHI	420	474	1189	1200	1300	2200
LUCKNOW	500	460	1000	1000	1000	1500
AHMEDABAD	450	300	1100	1000	1000	2000
INDORE	625	625	1125	1000	1000	1800
MUMBAI	1100	1100	1400	2000	2300	2900
JAIPUR	350	300	NR	500	500	1800
BHUBANESHWAR	650	600	1200	800	800	NR
KOLKATA	580	580	1120	800	800	1400
HYDERABAD	1000	NR	1300	2200	2400	1600
BANGALORE	1000	NR	1100	1900	1900	1700
TRIVANDRUM	NR	NR	NR	2500	2500	NR
CHENNAI	NR	NR	NR	1600	1300	NR

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Prices have increased slightly in few of the markets. Retail prices are either similar to previous week or have fallen in few of the markets. Prices are expected to remain lower this season. All India rabi production is estimated to be approximately 43.64 million tons.

7 April, 2015

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 300- Rs 500/ quintal in last one week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may remain on lower side in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 250/ quintal.

Disclaimer

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