

Executive Summary:

- Punjab Government has decided to give freight subsidy of Rs 200/quintal through Markfed for export of potatoes to other countries and Rs 50 per quintal for marketing the crop in other states. The State has also slashed the market fee from 2 to 0.25%.
- In West Bengal, state government has decided to provide railway freight subsidy of Rs 50 per quintal to potato shipment from south Bengal, and Rs 100 a quintal from north Bengal
- In U.P, average loading prices are approximately Rs 400-Rs 450/ quintal compared to last year Rs 950/ quintal which directly indicate higher production in U.P. This year 100% capacity is utilized compared to previous year 69.33% with a total capacity of 119 Lakh ton.
- In Bihar average loading prices are trading in the range of Rs 600- Rs 650/ quintal compared to last year Rs 998/quintal.
- Prices are expected to remain lower this year due to higher production and almost 100% capacity utilization of cold storages in producing regions. Average loading prices in cold storages were almost half of the last year in all the producing regions.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 15.April.2015	As on 7.April.2015	As on 15.April.2014	As on 15.April.2015	As on 7.April.2015	As on 15.April.2014
DELHI	466	420	1200	1200	1200	2200
LUCKNOW	NR	500	1200	1000	1000	1500
AHMEDABAD	400	450	1300	1000	1000	2000
INDORE	625	625	1125	1000	1000	1800
MUMBAI	1100	1100	1575	2000	2000	2900
JAIPUR	450	350	NR	800	500	1800
BHUBANESHWAR	650	650	1550	800	800	1500
KOLKATA	NR	580	NR	800	800	NR
HYDERABAD	NR	1000	1500	2200	2200	2000
BANGALORE	1000	1000	1450	1900	1900	2400
TRIVANDRUM	NR	NR	NR	2500	2500	NR
CHENNAI	NR	NR	NR	1500	1600	2000

(Source: # Agmarknet , *Consumer Affairs)

The above table shows the weekly wholesale and retail prices in major markets. Prices are almost similar to previous week but have increased marginally in few of the markets. Retail prices are also similar to previous week and expected to remain in this range for coming weeks. Prices are expected to remain lower this season because of higher production.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading between Rs 250- Rs 400/ quintal in last one week and expected to remain range bound for coming weeks. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may remain on lower side in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a long support at Rs 250/ quintal.

Disclaimer

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