

Executive Summary:

- In U.P, average loading prices are approximately Rs 400-Rs 450/ quintal compared to last year Rs 950/ quintal which directly indicate higher production in U.P.
- In West Bengal loading in cold storages is completed and capacity utilization is 100% this year due to higher production compared to last year capacity utilization of 87%. Total cold storage capacity is approximately 62.5 lakh MT.
- In West Bengal, state government has decided to provide railway freight subsidy of Rs 50 per quintal to potato shipment from south Bengal, and Rs 100 a quintal from north Bengal
- In Bihar average loading prices are trading in the range of Rs 550- Rs 650/ quintal compared to last year Rs 998/quintal. Prices are expected to remain lower throughout the season.
- In Gujarat State Govt has authorized six APMCs to buy additional stocks and supply to other states. Registered traders at these APMCs are allowed to purchase the additional stocks from farmers and export to other states with subsidy of Rs 75/Qtl if it is transported by road and Rs 115/Qtl if by railway.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 21.April.2015	As on 15.April.2015	As on 21.April.2014	As on 21.April.2015	As on 15.April.2015	As on 21.April.2014
DELHI	468	466	1349	1300	1200	2200
LUCKNOW	575	NR	1270	NR	1000	1500
AHMEDABAD	350	400	1200	900	1000	2000
INDORE	NR	625	1000	1000	1000	1800
MUMBAI	1000	1100	1500	2000	2000	2900
JAIPUR	NR	450	NR	500	800	2000
BHUBANESHWAR	NR	650	1600	NR	800	1600
KOLKATA	NR	NR	NR	800	800	1400
HYDERABAD	1200	NR	1200	2200	2200	2000
BANGALORE	NR	1000	1300	NR	1900	NR
TRIVANDRUM	NR	NR	NR	2500	2500	2800
CHENNAI	NR	NR	NR	1900	1500	2400

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Prices have decreased in almost all the markets. Retail prices are either similar to previous week or have fallen in few of the markets. Prices are expected to remain lower this season because of higher production.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 250- Rs 300/ quintal in last one week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may remain on lower side in coming weeks. On the higher side prices may find a long term resistance of Rs 600/ quintal whereas on the lower side prices may find a support at Rs 250/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC