

Executive Summary:

- In U.P, average loading prices are approximately Rs 400-Rs 450/ quintal compared to last year Rs 950/ quintal which directly indicate higher production in U.P.
- In West Bengal traders are expecting cold storages to open from last week of May month. Normally cold storages open in 2nd week of May but this year due to higher production release from cold storages is delayed.
- In West Bengal, traders are expecting cold storages to open with prices of Rs 600-Rs 650/ quintal.
- In Bihar, traders are expecting cold storages to open at a minimum price of Rs 1000/ quintal. Average loading prices are trading in the range of Rs 550- Rs 650/ quintal compared to last year Rs 998/quintal.
- In Delhi, modal prices are hovering in the range of Rs 488/ quintal compared to last year Rs 1250/ quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 28.April.2015	As on 21.April.2015	As on 28.April.2014	As on 28.April.2015	As on 21.April.2015	As on 28.April.2014
DELHI	NR	468	1356	1200	1300	2300
LUCKNOW	575	575	NR	1000	NR	1500
AHMEDABAD	350	350	1300	900	900	1800
INDORE	NR	NR	1125	800	1000	1800
MUMBAI	1100	1000	1725	2000	2000	3000
JAIPUR	NR	NR	NR	500	500	1900
BHUBANESHWAR	NR	NR	1650	800	NR	1500
KOLKATA	NR	NR	NR	800	800	1500
HYDERABAD	900	1200	NR	2200	2200	2200
BANGALORE	1100	NR	1500	2000	NR	2500
TRIVANDRUM	NR	NR	NR	2500	2500	2800
CHENNAI	NR	NR	NR	1600	1900	2100

(Source: Agmarknet #, Consumer Affairs*)

The above table shows the weekly wholesale and retail prices in major markets. Wholesale prices are similar to previous week in almost all the markets except Hyderabad. In retail market prices have declined further in most of the markets. Prices are expected to remain on lower side this year due to higher production.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In the above chart, prices are trading range bound between Rs 300- Rs 500/ quintal in last one week. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may remain on lower side in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 250/ quintal.

Disclaimer

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