

Executive Summary:

- Mostly lower arrivals reported in the major domestic market during the period. However, in Delhi market higher supply reported, arrivals mainly coming from UP and Punjab around 70% of total arrivals.
- Sources revealed that, till now no cold storage stocks released in the market normally it starts from first May, current year it will start after 15 -20 days later.
- In U.P, loading in cold storages is almost completed with 100% capacity utilization compared to last year 69.93% capacity utilization. In U.P, total cold storage capacity is approximately 119 lakh ton.
- As per IBIS (International Business Information Services) around 1881 tons of Potato has been exported during 27th April – 3rd May 2015.
- In West Bengal loading in cold storages is completed and capacity utilization is 100% this year due to higher production compared to last year capacity utilization of 87%. Total cold storage capacity is approximately 62.5 lakh MT.

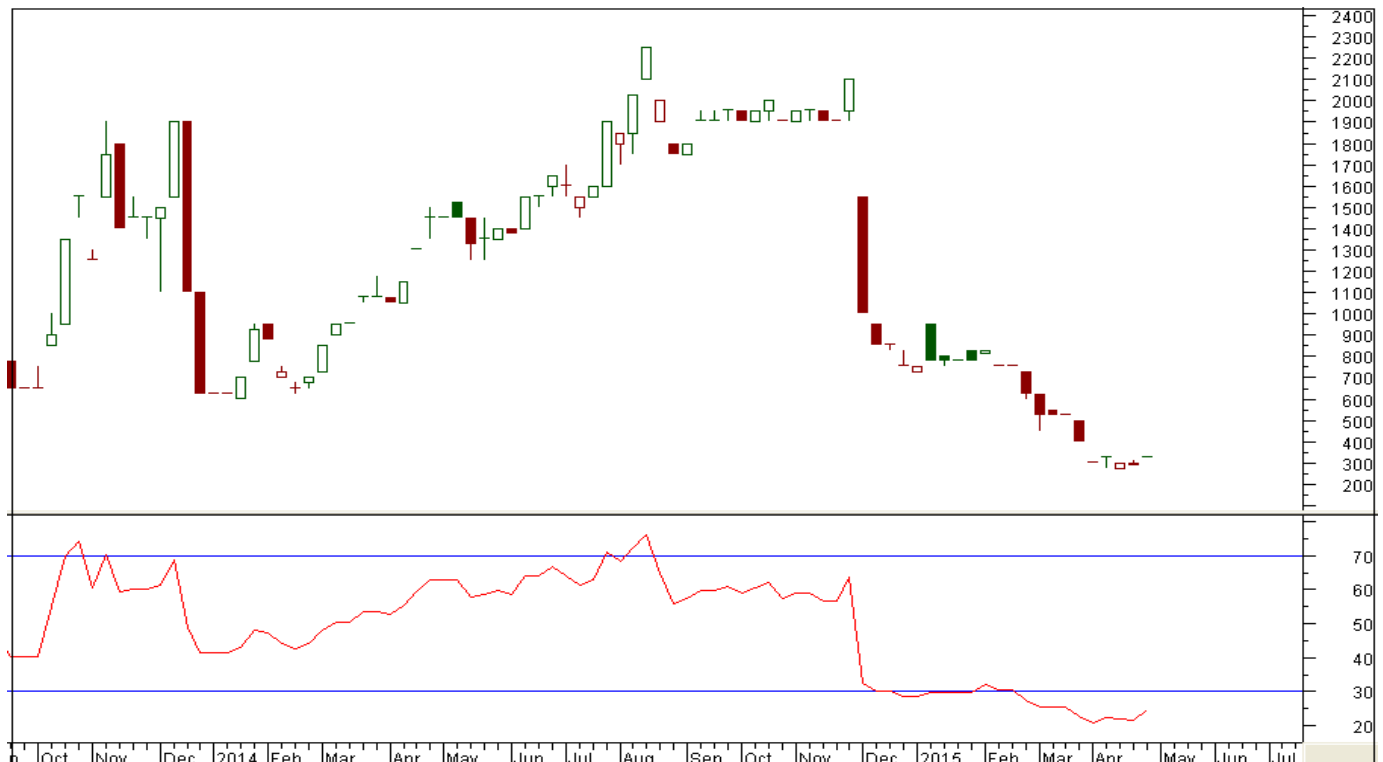
Weekly Wholesale and Retail Potato Price Analysis

| Centre | Wholesale Prices (Rs./Qtl.)# | | | Retail Prices (Rs./Qtl.) * | | |
|--------------|------------------------------|------------------------|---------------------|----------------------------|------------------------|---------------------|
| | Current Week | Previous Week | A year ago | Current Week | Previous Week | A year ago |
| | As on 5.May.2015 | As on 28.April.2015 | As on 5.May.2014 | As on 5.May.2015 | As on 28.April.2015 | As on 5.May.2014 |
| DELHI | 460 | NR | 1600 | 1200 | 1200 | 2300 |
| LUCKNOW | NR | 575 | 1340 | NR | 1000 | 2000 |
| AHMEDABAD | 350 | 350 | 1400 | 800 | 900 | 1800 |
| INDORE | 625 | NR | 1200 | 1000 | 800 | 2000 |
| MUMBAI | NR | 1100 | 1650 | 2000 | 2000 | 3100 |
| JAIPUR | NR | NR | NR | 600 | 500 | 1900 |
| BHUBANESHWAR | 700 | NR | 1500 | 1000 | 800 | 1600 |
| KOLKATA | 680 | NR | NR | 1000 | 800 | 1600 |
| HYDERABAD | 1300 | 900 | NR | 2200 | 2200 | 2200 |
| BANGALORE | 900 | 1100 | 1300 | 2000 | 2000 | NR |
| TRIVANDRUM | NR | NR | NR | 2400 | 2500 | 2900 |
| CHENNAI | NR | NR | NR | NR | 1600 | 2600 |

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. Wholesale prices are reported mixed during the period. Steady to firm sentiment witnessed in retail market prices during the period. Prices are expected to remain on lower side this year due to higher production.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals bearish sentiment in the market. Relative Strength Indicator (RSI) oscillator is moving down in neutral region which indicates prices may remain on lower side in coming weeks. On the higher side prices may find a long term resistance of Rs 400/ quintal whereas on the lower side prices may find a support at Rs 260/ quintal.

Disclaimer

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