

Executive Summary:

- Weak sentiment witnessed in the major domestic market as buyers reported unresponsive in the spot market.
- Potato cold storage filled by 100% due to increased production in India. In West Bengal, current year cold storage stocks reported around 70 lakh MT as compared to the last year 57.5 Lakh MT.
- Potato reported damaged due to rainfall in Maharashtra regions. Sources revealed that, in UP and Gujarat cold storage are filled, so materials were available outside reported damaged.
- As per IBIS (International Business Information Services) around 1734 tons of Potato has been exported during 4th May – 10th May 2015 as compared to the last week 1881 tons.
- In West Bengal loading in cold storages is completed. Till now no cold storage stocks released in the market normally it starts from first May, current year it will start after a week later.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 12.May.2015	As on 5.May.2015	As on 12.May.2014	As on 12.May.2015	As on 5.May.2015	As on 12.May.2014
DELHI	NR	460	1424	1200	1200	2300
LUCKNOW	575	NR	1425	1000	NR	2000
AHMEDABAD	250	350	1300	700	800	2000
INDORE	500	625	1125	1000	1000	1800
MUMBAI	1250	NR	1550	2000	2000	3100
JAIPUR	350	NR	NR	500	600	1800
BHUBANESHWAR	750	700	1500	1000	1000	1600
KOLKATA	NR	680	NR	1000	1000	NR
HYDERABAD	NR	1300	NR	2200	2200	2400
BANGALORE	1050	900	1700	2000	2000	NR
TRIVANDRUM	NR	NR	NR	2400	2400	2900
CHENNAI	NR	NR	NR	1500	NR	2600

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. Mixed sentiment witnessed in Potato wholesale market during the period. Mostly steady sentiment witnessed in retail market prices during the period. Prices are expected to remain on lower side this year due to higher production.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals bearish trend in the market. Relative Strength Indicator (RSI) oscillator is moving down in oversold region which indicates prices may correct in coming weeks. On the higher side prices may find a long term resistance of Rs 410/ quintal whereas on the lower side prices may find a support at Rs 280/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC