

Executive Summary:

- Across the country, potato release from cold storages has started and prices have slightly increased due to charges of cold storages. Further prices are expected to trade range bounded due to higher production this year.
- In West Bengal so far approximately 4%-5% potato has been released compared to last year 8% during same time. It indicates lower demand in market.
- In Begusarai (Bihar) approximately 5000 bags has been released so far from a total storage of 15 lakh bags. Cold storages open with a price of Rs 900/ quintal.
- Potato prices reported up during the week in Khandauli market as cold storage stocks coming to the market.
- In U.P, so far 7% potato has been released from the cold storages. According to traders pace of release is similar to previous year.
- As per IBIS (International Business Information Services) around 1735 tons of Potato has been exported during 18th May – 24th May 2015 as compared to the last week 1305 tons.

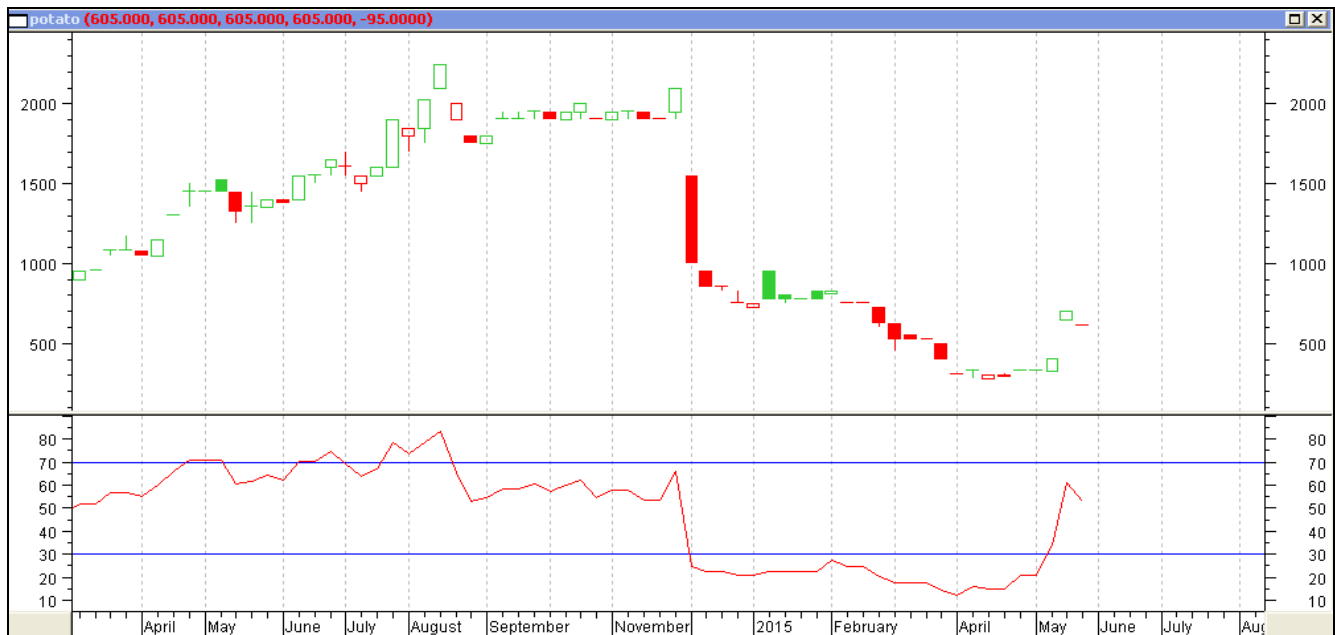
Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 26.May.2015	As on 19.May.2015	As on 26.May.2014	As on 26.May.2015	As on 19.May.2015	As on 26.May.2014
DELHI	506	NR	1421	1400	1300	2400
LUCKNOW	615	NR	1450	1000	1000	NR
AHMEDABAD	600	350	1300	800	700	1800
INDORE	NR	500	1125	900	900	1500
MUMBAI	1250	1000	1650	2000	2000	3100
JAIPUR	350	350	NR	600	500	1500
BHUBANESHWAR	NR	800	1800	1000	1000	1600
KOLKATA	NR	NR	NR	1000	1000	1700
BANGALORE	1000	1000	1600	2000	2000	2600
TRIVANDRUM	NR	NR	NR	2500	2400	3300
CHENNAI	NR	NR	NR	2100	1700	2200

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. Prices have increased slightly due to increase from cold storages. Mostly steady sentiment witnessed in retail market prices during the period. Prices are expected to remain on lower side this year due to higher production.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals short term bullish market and prices are expected to remain range bounded ahead. Relative Strength Indicator (RSI) oscillator is moving down in neutral region which indicates prices may correct in coming weeks. On the higher side prices may find a long term resistance of Rs 700/ quintal whereas on the lower side prices may find a support at Rs 250/ quintal.

Disclaimer

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