

**Executive Summary:**

- As per IBIS (International Business Information Services) around 1161 tons of Potato has been exported during 31st May-7<sup>th</sup> June 2015 as compared to the last week 1483 tons.
- In U.P, so far 7% potato has been released from the cold storages. According to traders pace of release is similar to previous year.
- In West Bengal approximately 5-6% potato has been released compared to last year 9% during same time. It indicates lower demand in market.
- In Bihar approximately 2% potato has been released compared to 4% of last year during same time. This year capacity utilization was 95% compared to last year 67% of total capacity which is 11 lakh ton.
- Across the country, potato release from cold storages has started and prices are comparatively lower than last year during same time due to higher production.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.June.2015	As on 2.June.2015	As on 9.June.2014	As on 9.June.2015	As on 2.June.2015	As on 9.June.2014
DELHI	NR	588	1616	1500	1400	2400
LUCKNOW	660	620	1425	1000	1000	2000
AHMEDABAD	600	600	1400	1300	1100	2500
INDORE	NR	NR	1000	NR	900	1700
MUMBAI	1150	1150	1625	2100	2000	3000
JAIPUR	NR	NR	NR	800	500	1500
BHUBANESHWAR	850	800	1750	1000	1000	1600
KOLKATA	NR	NR	NR	1000	1000	1600
HYDERABAD	NR	NR	1700	2200	2200	2400
BANGALORE	1000	NR	1000	1800	2000	2800
TRIVANDRUM	NR	NR	NR	2500	2500	3100
CHENNAI	NR	NR	NR	2400	2200	2100

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. Prices have increased slightly due to release from cold storages. Mostly steady sentiment witnessed in retail market prices during the period. Prices are expected to remain on lower side and range bounded this year due to higher production.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). As expected candlestick formation reveals range bounded and expected to remain same for coming weeks. Relative Strength Indicator (RSI) oscillator is moving stable in neutral region which indicates prices may remain stable in coming weeks. On the higher side prices may find a long term resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal.

### Disclaimer

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