

Executive Summary:

- In U.P, so far 10-12% potato has been released from the cold storages. According to trade sources potato is releasing at a slower pace this year.
- In South Bengal approximately 12-13% potato has been released compared to last year 18% during same time. It indicates lower demand in market.
- North Bengal, which contributes approximately 20% to the total production of Bengal, cold storages is opened and release from cold storages is at a slower pace.
- In Karnataka, total targeted area for kharif season is approximately 27000 hectares from which approximately 12412 hectares of area are sown. Hassan is major producing region with total targeted area of 18000 hectares from which 11877 hectares of area is sown so far.
- As per IBIS (International Business Information Services) approximately 2748 tons of Potato has been exported during 8th June-14th June 2015 as compared to the last week 1580 tons.

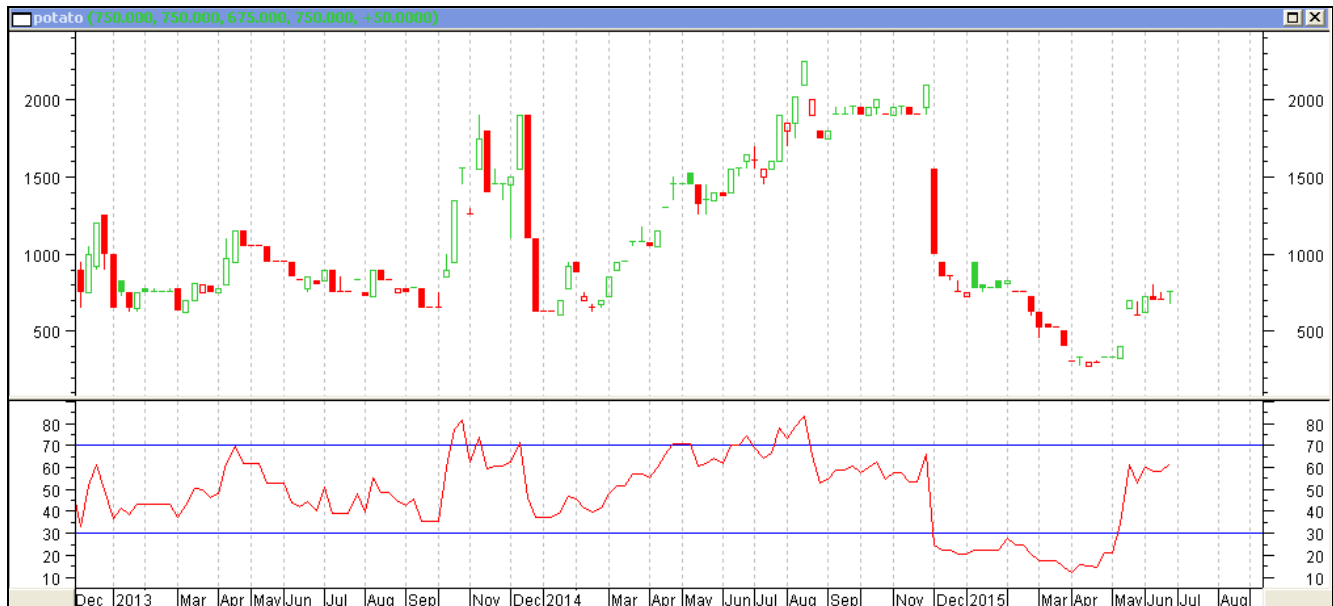
Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 23.June.2015	As on 16.June.2015	As on 23.June.2014	As on 23.June.2015	As on 16.June.2015	As on 23.June.2014
DELHI	670	648	1680	1800	1600	2600
LUCKNOW	740	700	1560	1000	1000	2000
AHMEDABAD	600	500	1600	1500	1300	2500
INDORE	500	NR	1375	900	900	2800
MUMBAI	1150	1250	1700	2100	NR	3000
JAIPUR	NR	NR	NR	900	900	2200
BHUBANESHWAR	800	800	1750	1000	1000	1800
KOLKATA	NR	NR	NR	1000	1000	1700
HYDERABAD	900	NR	2100	2200	2200	2400
BANGALORE	1000	1000	2450	1800	1800	NR
TRIVANDRUM	NR	NR	NR	2500	2500	3300
CHENNAI	NR	NR	NR	2100	2100	2600

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. Prices are almost similar to previous weeks in all markets. Mostly steady sentiment witnessed in retail market prices during the period. Prices are expected to remain range bounded this year due to higher production.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). As expected candlestick formation reveals range bounded and expected to remain same for coming weeks. Relative Strength Indicator (RSI) oscillator is moving stable in neutral region which indicates prices may remain stable in coming weeks. On the higher side prices may find a long term resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC