

**Executive Summary:**

- In U.P, so far 15% potato has been released from the cold storages compared to last year release of 20%. Last year cold storage capacity utilization was 70% and this year it was 95%.
- In West Bengal, so far approximately 15% potatoes have been released compared to last year release of 20% during same time.
- In Karnataka, total targeted area for kharif season is approximately 27000 hectares from which approximately 12412 hectares of area are sown.
- Hassan is major producing region in Karnataka with total targeted area of 18000 hectares from which 11877 hectares of area is sown so far.
- As per IBIS (International Business Information Services) approximately 2261 tons of Potato has been exported during 22nd June- 28th June 2015 as compared to the last week 2748 tons.

**Weekly Wholesale and Retail Potato Price Analysis**

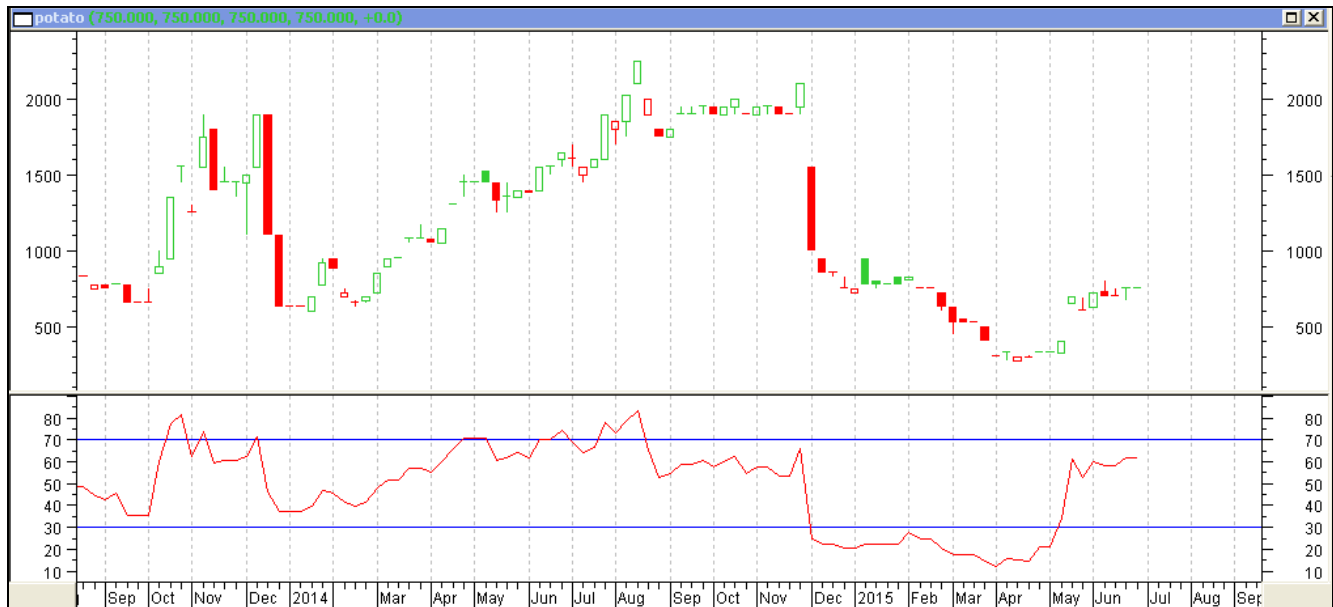
Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.June.2015	As on 23.June.2015	As on 30.June.2014	As on 30.June.2015	As on 23.June.2015	As on 30.June.2014
DELHI	1007	670	1663	1900	1800	2600
LUCKNOW	760	740	1550	1400	1000	2500
AHMEDABAD	500	600	NR	1700	1500	2500
INDORE	500	500	1375	900	900	2800
MUMBAI	NR	1150	1650	2000	2100	NR
JAIPUR	NR	NR	NR	900	900	2000
BHUBANESHWAR	800	800	1600	1000	1000	1700
KOLKATA	NR	NR	NR	1000	1000	1700
HYDERABAD	NR	900	1750	2200	2200	2700
BANGALORE	1000	1000	2300	1800	1800	2800
TRIVANDRUM	NR	NR	NR	2500	2500	3300
CHENNAI	NR	NR	NR	1500	2100	2400

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. Prices are almost similar to previous weeks in all markets. Mostly steady sentiment witnessed in retail market prices during the period. Prices are expected to remain range bounded this year due to higher production.

In Delhi, modal prices have increased from last week because fresh crop from Himanchal Pradesh and Uttarakhand has started arriving in market with a price range of Rs 1000-Rs 1600/ quintal.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). As expected candlestick formation reveals range bound movement from last few weeks and expected to remain same for coming weeks. Relative Strength Indicator (RSI) oscillator is moving stable in neutral region which indicates prices may remain stable in coming weeks. On the higher side prices may find a long term resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal.

Disclaimer

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