

**Executive Summary:**

- Steady to weak sentiment witnessed in Potato domestic market during the week.
- Current year higher production and storage as compared to last year may cap on prices in coming days.
- In Karnataka, total targeted area for kharif season is approximately 27000 hectares from which approximately 17089 hectares of area are sown till 2-06-2015. Hassan is major producing region with total targeted area of 18000 hectares from which 12452 hectares of area is sown so far.
- In U.P, so far 15% potato has been released from the cold storages compared to last year release of 20%. Last year cold storage capacity utilization was 70% and this year it is 95%.
- In West Bengal, so far approximately 16 % potatoes have been released compared to last year release of 23% during same time.
- In Bihar, so far approximately 16% of potatoes have been released from cold storages as compared to 23 % during same time in the previous year.
- As per IBIS (International Business Information Services) approximately 2192 tons of Potato has been exported during 29<sup>th</sup> June 2015 to 05<sup>th</sup> July 2015.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 7.July.2015	As on 30.June.2015	As on 7.July.2014	As on 7.July.2015	As on 30.June.2015	As on 7.July.2014
DELHI	982	1007	982	1800	1900	3000
LUCKNOW	775	760	775	1400	1400	2500
AHMEDABAD	450	500	450	1700	1700	2600
INDORE	NR	500	NR	900	900	2800
MUMBAI	1000	NR	1000	2000	2000	2700
JAIPUR	500	NR	500	900	900	2000
BHUBANESHWAR	NR	800	NR	1000	1000	1800
KOLKATA	NR	NR	NR	1000	1000	1700
HYDERABAD	900	NR	900	2200	2200	2700
BANGALORE	950	1000	950	1800	1800	2800
TRIVANDRUM	NR	NR	NR	2500	2500	3300
CHENNAI	NR	NR	NR	2200	1500	2500

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market lower prices reported during the week. Mostly steady sentiment witnessed in retail market prices during the period. Prices are expected to remain range bounded this year due to higher production.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bound movement in the market. RSI (Relative Strength Indicator) is moving down in neutral zone indicates prices may go down in the market. On the higher side prices may find a resistance of Rs 850/ quintal whereas on the lower side prices may find a support at Rs 600/ quintal in coming weeks.

## Disclaimer

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