

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 400-Rs 600/ quintal for coming weeks due to higher stocks this year.
- In U.P, Approximately 32% potato has been released from the cold storages compared to last year release of 35% by July end. Last year cold storage capacity utilization was 70% and this year it is 95% with a total storage capacity of 119 Lakh ton.
- In West Bengal, so far approximately 35 % potatoes have been released compared to last year release of 40% during July end. Traders are expecting higher release in coming months due to higher demand from local region.
- In Bihar, approximately 28% potatoes have been released so far compared to last year release of 35% by July end.
- In Karnataka, total sown area for kharif season is approximately 22779 hectares compared to last year's area of 22649 hectares as on 03-8-2015.
- In Hassan, 15460 hectares of area is sown compared to last year area of 18004 hectares during same time. Fresh crop has started arriving in market and expected to arrive full fledge in next one week.
- Across the country, prices of potatoes are on lower side and expected to remain low in coming months due to higher production and storage this year in major producing regions.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 12.Aug.2015	As on 4.Aug.2015	As on 12.Aug.2014	As on 12.Aug.2015	As on 4.Aug.2015	As on 12.Aug.2014
DELHI	968	NR	2018	1900	2000	2900
LUCKNOW	850	825	1775	NR	1400	2500
AHMEDABAD	400	500	1800	1300	1700	2200
INDORE	NR	500	1625	NR	900	2800
MUMBAI	NR	NR	1900	1900	1900	2500
JAIPUR	NR	1600	NR	900	900	2200
BHUBANESHWAR	800	800	NR	1000	1000	2800
KOLKATA	670	NR	1200	1000	1000	2000
HYDERABAD	900	900	1950	2200	2200	3000
BANGALORE	750	900	2300	2000	NR	2800
TRIVANDRUM	NR	NR	NR	2500	2500	3600
CHENNAI	NR	NR	NR	2200	1300	2700

(Source: Agmarknet #, Consumer Affairs*)

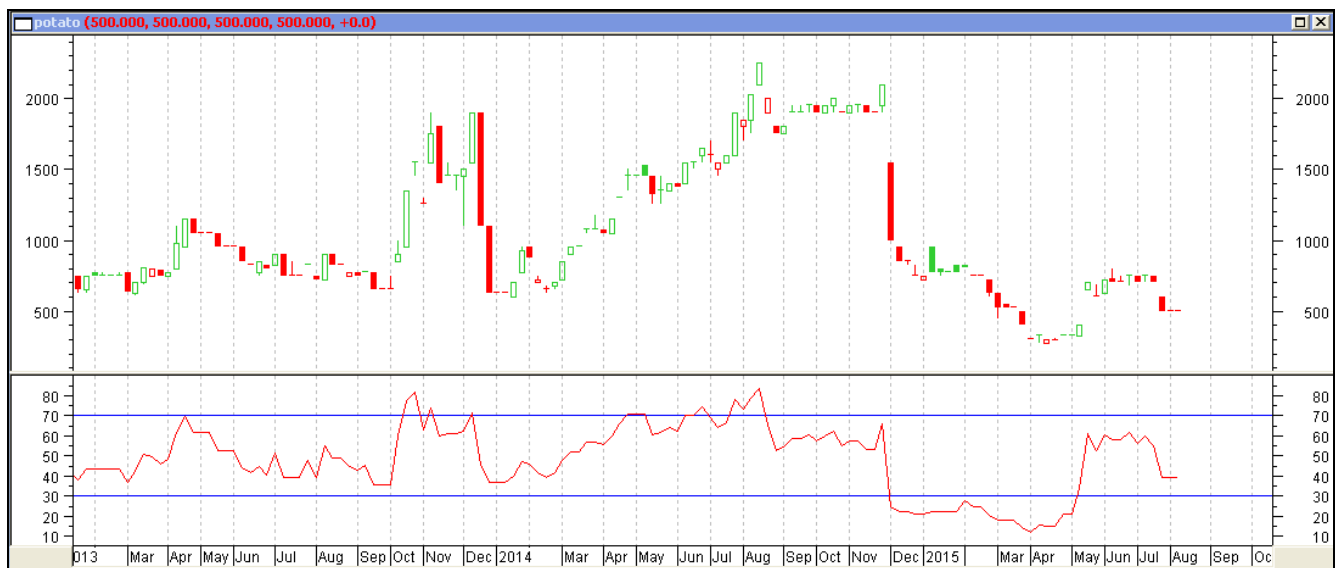
The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market,

13 Aug, 2015

prices are similar to previous week. In retail market prices are either similar to previous week or have fallen in few markets. Prices are expected to remain on lower side this year due to higher production.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain stable in this range only in coming weeks. RSI (Relative Strength Indicator) is moving stable in neutral zone indicates prices may remain low in market. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 300/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 400-Rs 600/ quintal.

Disclaimer

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