

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 500-Rs 600/ quintal for coming weeks due to higher stocks this year.
- In Agra (Khandauli), modal prices are trading at Rs 500/ quintal compared to last year's price of Rs 2200/ quintal during same time.
- In West Bengal, prices are trading at Rs 620/ quintal compared to previous year price of Rs 1600- Rs 1700/ quintal during same time.
- In Hassan, 15460 hectares of area is sown compared to last year area of 18004 hectares during same time. Fresh crop has started arriving in market and expected to continue for coming weeks.
- In Bangalore, approximately 40% fresh potato from Hassan is arriving in market and rests of the potato are coming from cold storages of U.P.
- In West Bengal, so far approximately 36 % potatoes have been released compared to last year release of 40% by this time.
- Across the country, prices of potatoes are on lower side and expected to remain low in coming months due to higher production and storage this year in major producing regions.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 19.Aug.2015	As on 12.Aug.2015	As on 19.Aug.2014	As on 19.Aug.2015	As on 12.Aug.2015	As on 19.Aug.2014
DELHI	972	968	2110	1900	1900	2900
LUCKNOW	800	850	1775	1500	NR	2500
AHMEDABAD	500	400	1800	1300	1300	2200
INDORE	NR	NR	1750	1000	NR	2300
MUMBAI	1000	NR	2050	2000	1900	2700
JAIPUR	NR	NR	NR	900	900	2200
BHUBANESHWAR	800	800	2200	1000	1000	2400
KOLKATA	660	670	NR	1000	1000	2200
HYDERABAD	800	900	NR	2200	2200	NR
BANGALORE	900	750	2300	NR	2000	2500
TRIVANDRUM	NR	NR	NR	2500	2500	NR
CHENNAI	NR	NR	NR	1600	2200	2600

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, prices have decreased in few markets and similar to previous week in rest of the markets. In retail market prices are either similar to previous week or have fallen in few markets. Prices are expected to remain on lower side this year due to higher production.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain stable in this range only in coming weeks. RSI (Relative Strength Indicator) is moving stable in neutral zone indicates prices may remain low in market. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 300/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 500-Rs 600/ quintal.

Disclaimer

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