

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 500-Rs 650/ quintal for coming weeks due to higher stocks this year.
- In Agra (Khandauli), modal prices are trading at Rs 575/ quintal compared to last year's price of Rs 2200/ quintal during same time.
- In Bangalore, approximately 60% fresh potato from Hassan is arriving in market and rests of the potato are coming from cold storages of U.P. Hassan crop is expected to arrive in market for next two weeks and traders are estimating lesser crop this year compared to previous year.
- In West Bengal, so far approximately 42 % potatoes have been released. Normally release by this time should be 50%. This year storage was approximately 21% higher than last year.
- Across the country, prices of potatoes are on lower side and expected to remain low in coming months due to higher production and storage this year in major producing regions.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 26.Aug.2015	As on 19.Aug.2015	As on 26.Aug.2014	As on 26.Aug.2015	As on 19.Aug.2015	As on 26.Aug.2014
DELHI	NR	972	2022	1900	1900	3000
LUCKNOW	NR	800	1720	1500	1500	2500
AHMEDABAD	NR	500	1800	1300	1300	2200
INDORE	NR	NR	NR	900	1000	2800
MUMBAI	800	1000	2000	1900	2000	3000
JAIPUR	NR	NR	NR	1000	900	2200
BHUBANESHWAR	NR	800	NR	1000	1000	2600
KOLKATA	NR	660	1740	1000	1000	2000
HYDERABAD	1000	800	2100	2200	2200	3200
BANGALORE	900	900	NR	2000	NR	2800
TRIVANDRUM	NR	NR	NR	2500	2500	4100
CHENNAI	NR	NR	NR	1700	1600	2700

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, prices have decreased in few markets and similar to previous week in rest of the markets. In retail market prices are similar to previous week. Prices are expected to remain on lower side this year due to higher production.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain stable in this range only in coming weeks. RSI (Relative Strength Indicator) is moving stable in neutral zone indicates prices may remain low in market. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 300/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 550-Rs 650/ quintal.

Disclaimer

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