

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 450-Rs 600/ quintal for coming weeks due to higher stocks this year.
- In Agra (Khandauli), modal prices are trading at Rs 530/ quintal compared to last year's price of Rs 2300/ quintal during same time.
- In West Bengal, approximately 42 % potatoes have been released compared to last year release of 53.5% by August end.
- In Bihar, approximately 35% potato has been released from cold storage compared to last year release of 50% by August end.
- In Bangalore, approximately 90% fresh potato from Hassan is arriving in market and rests of the potato are coming from cold storages of U.P. In Hassan crop is lesser this year compared to last year and expected to last for next few days only.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 02.Sep.2015	As on 26.Aug.2015	As on 02.Sept.2014	As on 02.Sep.2015	As on 26.Aug.2015	As on 02.Sep.2014
DELHI	1117	NR	2313	1900	1900	3100
LUCKNOW	840	NR	NR	NR	1500	2500
AHMEDABAD	850	NR	2900	1200	1300	2300
INDORE	NR	NR	1750	1000	900	3000
MUMBAI	900	800	1950	1900	1900	3000
JAIPUR	NR	NR	NR	1000	1000	2400
BHUBANESHWAR	800	NR	2200	1000	1000	2400
KOLKATA	NR	NR	1800	1000	1000	2000
HYDERABAD	NR	1000	2100	2200	2200	3200
BANGALORE	1300	900	NR	1800	2000	2800
TRIVANDRUM	NR	NR	NR	2500	2500	4100
CHENNAI	NR	NR	NR	1700	1700	3100

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, prices have increased in few markets. In retail market prices are similar to previous week. Prices are expected to remain range bounded in coming weeks.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain stable in this range only in coming weeks. RSI (Relative Strength Indicator) is moving stable in neutral zone indicates prices may remain stable in market for coming weeks. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 300/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 500-Rs 650/ quintal.

Disclaimer

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