

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 500-Rs 600/ quintal for coming month due to higher production and storage this year.
- In U.P, Approximately 45% potato has been released from the cold storages compared to last year release of 50% by August end. Last year cold storage capacity utilization was 70% and this year it is 95% with a total storage capacity of 119 Lakh ton.
- In West Bengal, approximately 42 % potatoes have been released compared to last year release of 53.5% by August end.
- In Bihar, approximately 40% potato has been released from cold storage compared to last year release of 50% by August end.
- In Agra (Khandauli), modal prices are trading at Rs 521/ quintal in August month compared to last year's price of Rs 1931/ quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

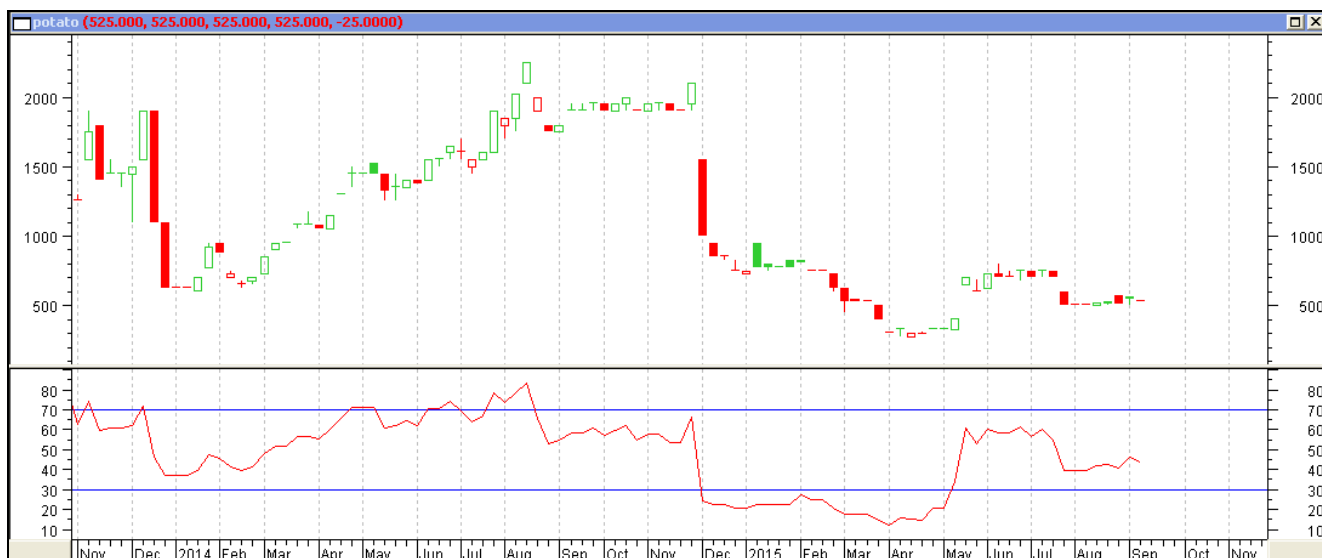
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Sep.2015	As on 02.Sep.2015	As on 9.Sept.2014	As on 9.Sep.2015	As on 02.Sep.2015	As on 9.Sept.2014
DELHI	973	1117	NR	1900	1900	3200
LUCKNOW	875	840	NR	NR	NR	NR
AHMEDABAD	850	850	1700	1200	1200	2200
INDORE	NR	NR	NR	1000	1000	NR
MUMBAI	900	900	1950	2100	1900	3000
JAIPUR	NR	NR	NR	1000	1000	2400
BHUBANESHWAR	800	800	2500	1000	1000	2800
KOLKATA	NR	NR	NR	1000	1000	2000
HYDERABAD	1000	NR	2000	2000	2200	3200
BANGALORE	800	800	2600	2000	1800	2900
TRIVANDRUM	NR	NR	NR	2500	2500	NR
CHENNAI	NR	NR	NR	1600	1700	2800

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, mixed variation of prices was seen. In retail market prices are either similar to previous week or have slightly increased in few markets. Prices are expected to remain on lower side this year due to higher production.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain stable in this range only in coming weeks. RSI (Relative Strength Indicator) is moving stable in neutral zone indicates prices may remain low in market. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 300/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 500-Rs 600/ quintal.

Disclaimer

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