

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 550-Rs 700/ quintal for coming week.
- In U.P, approximately 51% potato has been released from the cold storages compared to last year release of 55% during same time. Last year cold storage capacity utilization was 70% and this year it is 95% with a total storage capacity of 119 Lakh ton.
- In West Bengal, approximately 50% potatoes have been released compared to last year release of 57% by mid August.
- In Bihar, approximately 45% potato has been released from cold storage compared to last year release of 56% by August end.
- In Agra (Khandauli), modal prices are trading at Rs 570/ quintal compared to last year’s price of Rs 1925/ quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Sep.2015	As on 9.Sep.2015	As on 16.Sept.2014	As on 16.Sep.2015	As on 9.Sep.2015	As on 16.Sept.2014
DELHI	1031	973	2469	1800	1900	3300
LUCKNOW	900	875	NR	1200	NR	2500
AHMEDABAD	500	850	1800	1200	1200	2200
INDORE	NR	NR	1750	1000	1000	3000
MUMBAI	950	900	2000	2000	2100	3100
JAIPUR	NR	NR	NR	1000	1000	2400
BHUBANESHWAR	800	800	2500	1000	1000	3000
KOLKATA	NR	NR	NR	1000	1000	2200
HYDERABAD	900	1000	NR	2000	2000	3100
BANGALORE	750	800	2200	1800	2000	NR
TRIVANDRUM	NR	NR	NR	2500	2500	4100
CHENNAI	NR	NR	NR	2000	1600	2900

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, mixed variation of prices was seen. In retail market prices are either similar to previous week or have slightly increased in few markets. In coming weeks prices are expected to be tightening slightly because of festive seasons ahead.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain range bound for coming weeks. RSI (Relative Strength Indicator) is moving upward in neutral zone indicates prices may increase in coming weeks. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 500-Rs 700/ quintal.

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