

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 500-Rs 650/ quintal for coming week.
- In Bihar, approximately 48% potato has been released from cold storage compared to last year release of 58% by August end.
- In U.P, approximately 54% potato has been released from the cold storages compared to last year release of 57% during same time. Last year cold storage capacity utilization was 70% and this year it is 95% with a total storage capacity of 119 Lakh ton.
- In West Bengal, approximately 55% potatoes have been released compared to last year release of 60% by mid August.
- In Delhi, modal prices are trading in a range of Rs 950/ quintal compared to last year price of Rs 1650/ quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 23.Sep.2015	As on 16.Sep.2015	As on 23.Sep.2014	As on 23.Sep.2015	As on 16.Sep.2015	As on 23.Sep.2014
DELHI	NR	1031	2461	1700	1800	3600
LUCKNOW	800	900	1950	1200	1200	NR
AHMEDABAD	600	500	1800	1000	1200	2500
INDORE	NR	NR	1750	1000	1000	NR
MUMBAI	1000	950	2050	2100	2000	3100
JAIPUR	NR	NR	NR	NR	1000	NR
BHUBANESHWAR	800	800	NR	1000	1000	2200
KOLKATA	NR	NR	NR	1000	1000	2200
HYDERABAD	NR	900	2000	2000	2000	3200
BANGALORE	700	750	2500	1800	1800	2000
TRIVANDRUM	NR	NR	NR	2500	2500	4000
CHENNAI	NR	NR	NR	1800	2000	2500

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, mixed variation of prices was seen. In retail market prices are either similar to previous week or have slightly increased in few markets. In coming weeks prices are expected to be tightening slightly because of festive seasons ahead.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain range bound for coming weeks. RSI (Relative Strength Indicator) is moving downward in neutral zone indicates prices may decrease in coming weeks. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 500-Rs 700/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC