

**Executive Summary:**

- In benchmark market Agra (khandauli), prices are expected to be between Rs 600-Rs 700/ quintal for coming week.
- In U.P, approximately 58% potato has been released from the cold storages compared to last year release of 62% by September end.
- In West Bengal, approximately 56 % potatoes have been released compared to last year release of 64% by September end. Traders are expecting normal release of remaining potatoes from cold storages incase sowing is delayed by 15 days.
- In Bihar, approximately 55% potato has been released from cold storage compared to last year release of 60% by September end.
- In Delhi, modal prices are trading around Rs 1250/ quintal compared to last year price of Rs 2300/ quintal during same time.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 7.Oct.2015	As on 30.Sep.2015	As on 7.Oct.2014	As on 7.Oct.2015	As on 30.Sep.2015	As on 7.Oct.2014
DELHI	1283	NR	2312	1800	1700	3500
LUCKNOW	750	725	1975	1200	1200	2500
AHMEDABAD	600	600	1800	1200	1000	2500
INDORE	NR	NR	NR	1400	1200	3200
MUMBAI	1000	950	2050	2200	2100	3100
JAIPUR	510	NR	NR	1000	1200	2400
BHUBANESHWAR	900	800	NR	1000	1000	NR
KOLKATA	NR	NR	NR	1000	1000	NR
HYDERABAD	NR	800	2000	2000	2000	3200
BANGALORE	700	700	2400	1800	1800	NR
TRIVANDRUM	NR	NR	NR	2500	2500	4000
CHENNAI	NR	NR	NR	2300	2000	3100

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, prices have increased slightly. In retail market also prices are similar to previous week in few markets or have increased in few markets.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in the market and expected to remain range bound for coming weeks. RSI (Relative Strength Indicator) is moving downward in neutral zone indicates prices may decrease in coming weeks. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

**Outlook-** In coming week modal prices are expected to remain range bound between Rs 500-Rs 600/ quintal.

## Disclaimer

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