

Executive Summary:

- In benchmark market Agra (khandauli), modal prices are expected to remain rise and trade between Rs 600-Rs 700/ quintal for coming week due to higher demand because of “Navratri” festivals.
- In West Bengal, approximately 67% potatoes have been released compared to last year release of 70% during this time.
- In Bihar, approximately 59% potato has been released from cold storage compared to last year release of 65% during this time.
- In U.P, approximately 64% potato has been released from the cold storages compared to last year release of 67% during same time.
- In Delhi, modal prices are trading in a range of Rs 1200/ quintal compared to last year price of Rs 2200/ quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

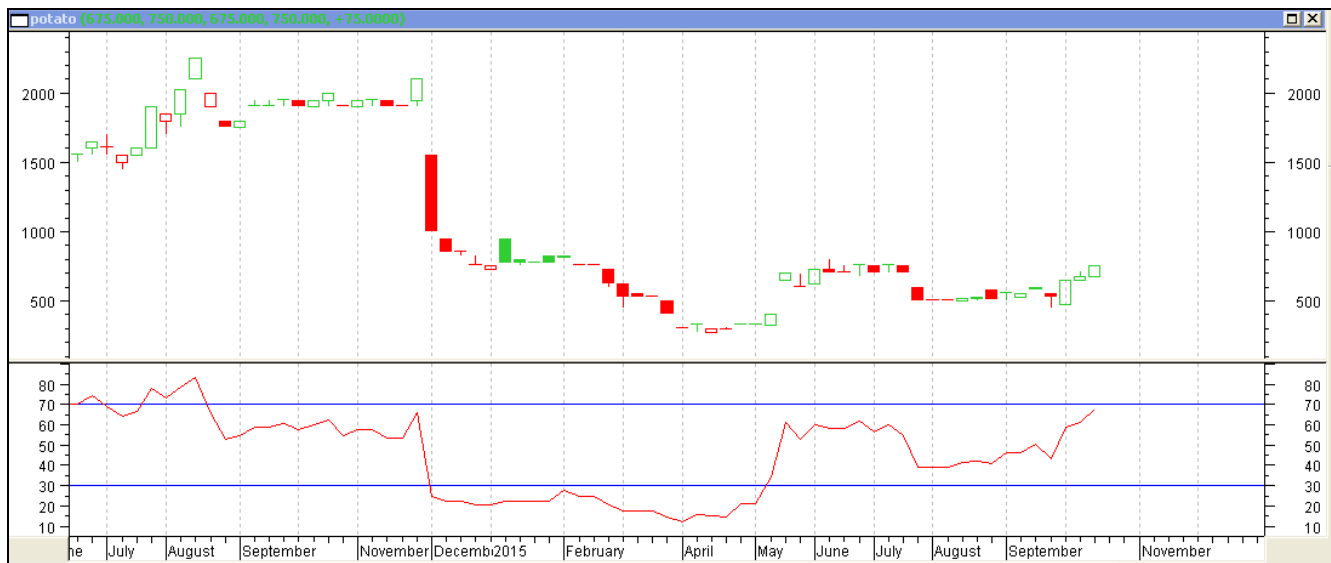
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 14.Oct.2015	As on 7.Oct.2015	As on 14.Oct.2014	As on 14.Oct.2015	As on 7.Oct.2015	As on 14.Oct.2014
DELHI	1286	1283	2370	1900	1800	3700
LUCKNOW	900	750	2025	1200	1200	2500
AHMEDABAD	600	600	1800	1200	1200	2500
INDORE	700	NR	1750	1400	1400	3500
MUMBAI	1000	1000	2000	2200	2200	3000
JAIPUR	NR	510	NR	1000	1000	2500
BHUBANESHWAR	800	900	2000	1000	1000	2500
KOLKATA	NR	NR	NR	1000	1000	2000
HYDERABAD	900	NR	2200	2000	2000	3200
BANGALORE	650	700	2200	2000	1800	2300
TRIVANDRUM	NR	NR	NR	2500	2500	4000
CHENNAI	NR	NR	NR	2300	2300	2700

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, prices were stable. In retail market also prices are similar to previous week in few markets. In coming weeks prices are expected to be tightening slightly because of the ongoing festive season.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals firm sentiments in the market and expected to remain firm for coming weeks. RSI (Relative Strength Indicator) is moving upward in neutral zone indicates prices may increase in coming weeks. On the higher side prices may find a resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 600-Rs750/ quintal.

Disclaimer

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