

Executive Summary:

- In benchmark market Agra (khandauli), modal prices are expected to remain in the range Rs 600-Rs 800/ quintal for coming week.
- In West Bengal, approximately 70% potatoes have been released compared to last year release of 80% during this time. Normally 75% of potatoes is released by October end but this year release is at slightly lower pace.
- In Bihar, approximately 65% potato has been released from cold storage compared to last year release of 70% during this time.
- In U.P, approximately 70% potato has been released from the cold storages compared to last year release which is almost similar. Sowing was delayed in few of the regions which may support the prices in coming days.
- In Delhi, modal prices are trading in a range of Rs 1300/ quintal compared to last year price of Rs 2400/ quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 21.Oct.2015	As on 14.Oct.2015	As on 21.Oct.2014	As on 21.Oct.2015	As on 14.Oct.2015	As on 21.Oct.2014
DELHI	1337	1286	2497	2700	1900	3600
LUCKNOW	NR	900	2200	NR	1200	2500
AHMEDABAD	600	600	1800	1200	1200	2200
INDORE	NR	700	2000	NR	1400	3500
MUMBAI	1200	1000	2050	2100	2200	3000
JAIPUR	NR	NR	NR	NR	1000	2500
BHUBANESHWAR	800	800	1750	NR	1000	2400
KOLKATA	NR	NR	NR	NR	1000	2000
HYDERABAD	NR	900	2200	NR	2000	3200
BANGALORE	650	650	2300	2000	2000	2800
TRIVANDRUM	NR	NR	NR	300	2500	4300
CHENNAI	NR	NR	NR	NR	2300	3100

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, prices have increased in few markets due to "Navaratri" festival which led to higher demand. In retail market also prices are similar to previous week in few markets. In coming weeks prices are expected to be tightening slightly.

Prices are comparatively lower than last year due to higher production and higher storage of potato in cold stores.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals firm sentiments in the market and expected to remain firm for coming weeks. RSI (Relative Strength Indicator) is moving upward in neutral zone indicates prices may increase in coming weeks and may fall down once it breaches overbought region. On the higher side prices may find a resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 600-Rs 750/ quintal.

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