

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain in the range Rs 700-Rs 800/ quintal for coming week.
- In West Bengal approximately 75% of potatoes have been released so far but according to traders release is below normal which is 75%. “Kachha Aloo” is expected to arrive in market from mid December and sowing is expected to be lower than previous year because of lower price.
- In West Bengal, prices have surged by Rs 150/ quintal and release of potato was higher because of lower supply from U.P to T.N, A.P and Chattisgarh which has pushed up the supply of potatoes from West Bengal.
- In U.P, approximately 72% potato has been released from the cold storages compared to last year release which is almost similar. Sowing was delayed in few of the regions which may support the prices of remaining potatoes in the cold storages.
- In Delhi, modal prices are trading in a range of Rs 1081/ quintal compared to last year price of Rs 2694/ quintal during same time.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 04.Nov.2015	As on 28.Oct.2015	As on 04.Nov.2014	As on 04.Nov.2015	As on 28.Oct.2015	As on 04.Nov.2014
DELHI	1081	1351	2694	2400	2500	NR
LUCKNOW	950	825	NR	1200	1200	NR
AHMEDABAD	700	700	1900	1200	1200	NR
INDORE	625	NR	NR	1400	1400	NR
MUMBAI	1100	1200	NR	2100	2100	NR
JAIPUR	NR	NR	NR	900	900	NR
BHUBANESHWAR	NR	800	NR	1200	1000	NR
KOLKATA	NR	NR	NR	1000	1000	NR
HYDERABAD	NR	900	NR	2000	2000	NR
BANGALORE	1050	1100	NR	2400	2000	NR
TRIVANDRUM	NR	NR	NR	3000	3000	4200
CHENNAI	NR	NR	NR	1500	1600	NR

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale market, mixed variation of prices was seen. In retail market prices are similar to previous week or have increased in few markets because of availability of fresh crop from Himanchal Pradesh and Punjab. In coming weeks prices

are expected to decline with higher release from cold storages and full fledged arrival of fresh crop from Punjab after mid November.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bounded movement in the market and expected to remain steady for coming weeks. RSI (Relative Strength Indicator) is moving steady in neutral zone indicates prices may remain stable for coming weeks. On the higher side prices may find a resistance of Rs 900/ quintal whereas on the lower side prices may find a support at Rs 500/ quintal in coming weeks.

Outlook- In coming week prices are expected to remain range bound between Rs 650-Rs 800/ quintal.

Disclaimer

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