

Executive Summary:

- Mostly Onion market reported closed due to festive season no major movement reported.
- In benchmark market Agra (khandauli), prices are expected to remain steady in the range Rs 700-Rs 800/ quintal for coming week.
- In Delhi, modal prices are trading in a range of Rs 950/ quintal compared to last year price of Rs 2100/ quintal during same time.
- In U.P, approximately 72% potato has been released from the cold storages compared to last year release which is almost similar. Sowing was delayed in few of the regions which may support the prices of remaining potatoes in the cold storages.
- In West Bengal approximately 75% of potatoes have been released so far but according to traders release is below normal which is 75%. “Kachha Aloo” is expected to arrive in market from mid December and sowing is expected to be lower than previous year because of lower price.
- In West Bengal, prices have surged by Rs 150/ quintal and release of potato was higher because of lower supply from U.P to T.N, A.P and Chattisgarh which has pushed up the supply of potatoes from West Bengal.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 12.Nov.2015	As on 04.Nov.2015	As on 12.Nov.2014	As on 12.Nov.2015	As on 04.Nov.2015	As on 12.Nov.2014
DELHI	NA	1081	2325	2400	2400	3600
LUCKNOW	NA	950	2250	NR	1200	3000
AHMEDABAD	NA	1050	3560	NR	1200	2500
INDORE	NA	625	2000	1400	1000	3500
MUMBAI	NA	1100	2150	2100	2100	3200
JAIPUR	NA	NA	NA	900	900	2500
BHUBANESHWAR	NA	NA	NA	1200	1200	2600
KOLKATA	NA	880	1850	1000	1000	2000
HYDERABAD	NA	1000	NA	2000	2000	3600
BANGALORE	NA	1325	NA	2000	2000	2800
TRIVANDRUM	NA	NA	NA	NR	3000	4000
CHENNAI	NA	NA	NA	1900	1600	2500

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets were reported closed due to festive season. In retail market prices are reported mixed to previous week. In coming weeks prices are expected to decline with higher release from cold storages and full fledged arrival of fresh crop from Punjab after mid November.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bounded movement in the market and expected to remain steady for coming weeks. RSI (Relative Strength Indicator) is moving down in neutral zone indicates prices may remain weak for coming weeks. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 600/ quintal in coming weeks.

Outlook- In coming week prices are expected to remain range bound between Rs 600-Rs 800/ quintal.

Disclaimer

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