Market Intelligence System

Weekly Potato Report

19 Nov. 2015

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to tighten slightly and may move in the range of Rs 800-Rs 900/ quintal for coming week because of arrival of fresh crop from local region.
- In Delhi, modal prices are trading in a range of Rs 879/ quintal compared to last year price of Rs 1870/ quintal during same time.
- In West Bengal approximately 80% of potatoes have been released so far. In remaining 20% potatoes 12% is used for seed purpose which is already releasing from cold storages.
- In West Bengal traders are expecting normal release of potatoes for table consumption from cold storages because of delay in fresh crop which is expected to arrive in market from mid December.
- Across the country prices have tighten by Rs 50-Rs 100/ quintal in last one week because of less availability of stored crop and availability of fresh crop.
- Fresh crop from Punjab has started arriving in market and fetching the maximum prices in the market.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 18.Nov.2015	As on 12.Nov.2015	As on 18.Nov.2014	As on 18.Nov.2015	As on 12.Nov.2015	As on 18.Nov.2014
DELHI	879	NA	1870	2400	2400	3000
LUCKNOW	940	NA	1900	1200	NR	3000
AHMEDABAD	900	NA	1900	1200	NR	2300
INDORE	750	NA	2000	1200	1400	3500
MUMBAI	1100	NA	2100	2100	2100	3200
JAIPUR	NA	NA	1750	1000	900	2500
BHUBANESHWAR	900	NA	NA	1300	1200	2600
KOLKATA	NA	NA	NA	1000	1000	2200
HYDERABAD	NA	NA	2500	2000	2000	3500
BANGALORE	1100	NA	NA	2200	2000	2700
TRIVANDRUM	NA	NA	NA	3000	NR	4000
CHENNAI	NA	NA	NA	2800	1900	3000

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets previous week prices reported closed due to festive season. In retail market mixed prices are reported. In coming weeks prices are expected to tighten slightly with arrival of fresh crop from Punjab and U.P





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Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals short term firm sentiments in market but expected to remain same for next coming weeks. RSI (Relative Strength Indicator) is moving upward in neutral zone indicates prices may remain on higher side for coming weeks. On the higher side prices may find a resistance of Rs 1000/ quintal whereas on the lower side prices may find a support at Rs 600/ quintal in coming weeks.

Outlook- In coming week prices are expected to remain range bound between Rs 700-Rs 900/ quintal.

Disclaimer

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