

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain steady in range of Rs 700-Rs 800/ quintal for coming week as cold storage crop is almost over.
- In Delhi, modal prices are trading around Rs 840/ quintal compared to last year price of Rs 1812/ quintal during same time.
- In West Bengal approximately 90% of potatoes have been released so far. Traders are expecting that remaining potatoes may last till mid January.
- In West Bengal so far 40% sowing is completed as per trade sources. Hybrid potato or “Kachha Aloo” is sown less this year due to lower prices during sowing time.
- Fresh crop from Punjab has started arriving in market. According to trade sources crop area is approximately 3% higher than last year and crop condition is good because of favorable weather condition.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 25.Nov.2015	As on 18.Nov.2015	As on 25.Nov.2014	As on 25.Nov.2015	As on 18.Nov.2015	As on 25.Nov.2014
DELHI	NA	879	1812	2200	2400	3100
LUCKNOW	NA	940	1700	NA	1200	3000
AHMEDABAD	800	900	1900	1200	1200	2000
INDORE	875	750	2250	1000	1200	3700
MUMBAI	NA	1100	2150	2100	2100	3200
JAIPUR	NA	NA	1850	NA	1000	2500
BHUBANESHWAR	NA	900	2150	NA	1300	2400
KOLKATA	NA	NA	NA	1100	1000	2200
HYDERABAD	NA	NA	2400	2000	2000	3500
BANGALORE	1300	1100	2200	2200	2200	2600
TRIVANDRUM	NA	NA	NA	3500	3000	4000
CHENNAI	NA	NA	NA	2700	2800	2600

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets prices have increased in few markets because of availability of fresh crop from Punjab which is trading at higher price. In retail market mixed prices are reported lesser or similar to previous week. In coming weeks prices are expected to tighten slightly because of availability of fresh crop.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals steady sentiments in market but expected to remain same for next coming weeks. RSI (Relative Strength Indicator) is moving steady in neutral zone indicates prices may remain stable for coming weeks. On the higher side prices may find a resistance of Rs 1000/ quintal whereas on the lower side prices may find a support at Rs 600/ quintal in coming weeks.

Outlook- In coming week prices are expected to remain range bound between Rs 700-Rs 800/ quintal.

Disclaimer

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