

Executive Summary:

- In benchmark market Agra (khandauli), modal prices are expected to trade in range of Rs 900-Rs 1100/ quintal for coming week as fresh crop from U.P and Punjab has started arriving in market.
- In U.P, approximately 5-7% crop is remaining in cold storages. According to trade sources rabi sowing is almost similar to previous year but climatic condition are not at par which may affect the production but situation is expected to be cleared after mid January.
- In West Bengal approximately 93% of potatoes have been released so far. In West Bengal so far 50% sowing is completed as per trade sources. Normally by 10th of December sowing is completed but this year it's delayed because of unfavorable weather conditions.
- According to trade sources, crop area in Punjab is expected to be in 89000 hectares compared to last year area of 87000 hectares.
- Fresh crop from Punjab and fewer parts of U.P has started arriving in market. According to trade sources crop condition in Punjab is good because of favorable weather condition.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 2.Dec.2015	As on 18.Nov.2015	As on 2.Dec.2014	As on 2.Dec.2015	As on 18.Nov.2015	As on 2.Dec.2014
DELHI	674	NA	1580	2100	2200	2700
LUCKNOW	800	NA	1400	1200	NA	3000
AHMEDABAD	800	800	1900	1200	1200	2000
INDORE	625	875	2000	1000	1000	3500
MUMBAI	1200	NA	2250	2000	2100	3200
JAIPUR	275	NA	1600	900	NA	2200
BHUBANESHWAR	950	NA	1900	1200	NA	2300
KOLKATA	NA	NA	NA	1100	1100	2200
HYDERABAD	1100	NA	2300	2000	2000	3400
BANGALORE	800	800	NA	2200	2200	3700
TRIVANDRUM	NA	NA	NA	4200	3500	4000
CHENNAI	NA	NA	NA	NA	2700	2700

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets prices are almost similar to previous week or have fallen in few markets. In retail market prices are reported lesser or similar to previous week. In coming weeks prices are expected to remain on higher side because of availability of fresh crop from Punjab and U.P.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals bullish sentiments and expected to continue for next couple of weeks. RSI (Relative Strength Indicator) is moving upward in overbought region and indicates prices may remain on higher side for next coming weeks. On the higher side prices may find a resistance of Rs 1200/ quintal whereas on the lower side prices may find a support at Rs 700/ quintal in coming weeks.

Outlook- In coming week prices are expected to remain range bound between Rs 800-Rs 1000/ quintal.

Disclaimer

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