

**Executive Summary:**

- In benchmark market Agra (khandauli), modal prices are expected to trade in range of Rs 1000-Rs 1100/ quintal for coming week due to only availability of fresh crop from U.P and Punjab.
- In West Bengal so far 60% sowing is completed and remaining area is expected to be sown in next 10 days. Normally by 10<sup>th</sup> of December sowing is completed but this year it's delayed by 10-15 days due to unfavorable weather conditions during sowing time.
- In West Bengal, Hybrid potato or "Kachha Aloo" is sown less this year due to lower prices during sowing time. "Kachha Aloo" is expected to arrive in market from December last.
- In U.P, Rabi sowing is almost similar to previous year but climatic conditions are not at par and may affect the production but situation is expected to be cleared after mid January.
- In M.P, approximately 80% crop of the total production is of processing variety. Fresh crop has started arriving in market and varieties arriving in market are Atlanta, FC3 and 1533.

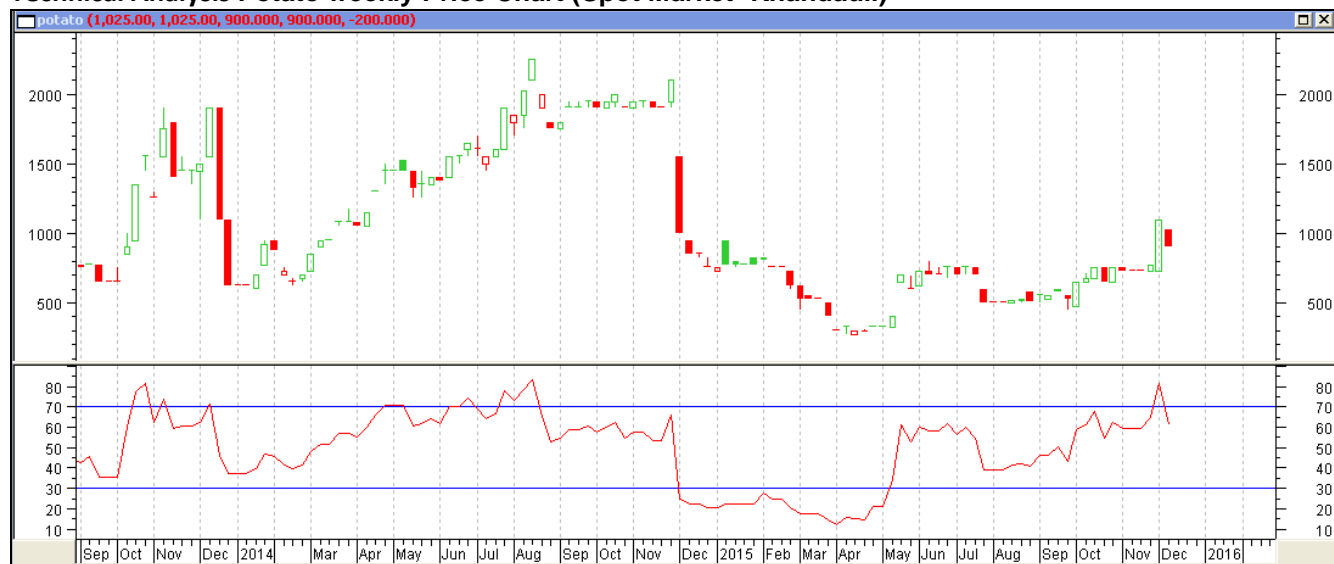
**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Dec.2015	As on 2.Dec.2015	As on 9.Dec.2014	As on 9.Dec.2015	As on 2.Dec.2015	As on 9.Dec.2014
DELHI	654	674	1082	1800	2100	1900
LUCKNOW	700	800	950	1200	1200	NA
AHMEDABAD	700	800	NA	1200	1200	2000
INDORE	625	625	1375	1000	1000	3700
MUMBAI	1000	1200	2050	2000	2000	3100
JAIPUR	250	275	1350	800	900	1800
BHUBANESHWAR	950	950	1850	1200	1200	2300
KOLKATA	NA	NA	NA	1100	1100	2000
HYDERABAD	1200	1100	2050	2000	2000	3400
BANGALORE	800	800	NA	2200	2200	3200
TRIVANDRUM	NA	NA	NA	4200	4200	4000
CHENNAI	NA	NA	NA	2600	NA	2700

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets prices are almost similar to previous week or have fallen in few markets. In retail market prices are reported similar to previous weeks in all the markets except Jaipur and Delhi. In coming weeks prices are expected to remain range bounded because of availability of fresh crop from Punjab and U.P.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals short term bullish sentiments and expected to continue for next few weeks. RSI (Relative Strength Indicator) is moving downward in neutral region and indicates prices may remain range bound for next coming weeks. On the higher side prices may find a resistance of Rs 1500/ quintal whereas on the lower side prices may find a support at Rs 800/ quintal in coming weeks.

**Outlook-** In coming week prices are expected to remain range bound between Rs 100-Rs 1100/ quintal.

## Disclaimer

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