

Executive Summary:

- In benchmark market Agra (khandauli), modal prices are expected to trade in range of Rs 600-Rs 700/ quintal in coming week.
- In West Bengal, sowing is completed but it is delayed by approximately 10 days due to unfavorable weather conditions during sowing time. Also production may get affected due to unfavorable weather condition. Traders are expecting area to be 4%-5% lower compared to corresponding year.
- In West Bengal, Hybrid potato or “Kachha Aloo” is expected to arrive in market from December last. Approximately 4-5% stock is still available in cold storages.
- In U.P, Rabi sowing is almost similar to previous year but climatic conditions are not at par and may affect the production but situation is expected to be cleared after mid January.
- Fresh crop is available in market from Punjab, U.P, M.P and Bihar. Maximum arrival is coming from Punjab and smaller quantity of early fresh crop is coming from U.P and Bihar.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Dec.2015	As on 9.Dec.2015	As on 16.Dec.2014	As on 16.Dec.2015	As on 9.Dec.2015	As on 16.Dec.2014
DELHI	607	654	908	1700	1800	1900
LUCKNOW	NA	700	900	NA	1200	1500
AHMEDABAD	700	700	1800	1200	1200	2000
INDORE	500	625	1250	1200	1000	3000
MUMBAI	1000	1000	2100	2000	2000	3100
JAIPUR	NA	250	850	800	800	1800
BHUBANESHWAR	925	950	1750	1200	1200	1800
KOLKATA	NA	NA	NA	1100	1100	2000
HYDERABAD	1150	1200	NA	2000	2000	3200
BANGALORE	800	800	1100	2000	2200	3000
TRIVANDRUM	NA	NA	NA	3500	4200	4000
CHENNAI	NA	NA	NA	1700	2600	2600

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets prices are almost similar to previous week or have fallen in few markets. In retail market mixed variation was seen but in most of the markets prices were similar to previous week.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals short term bearish sentiments and expected to continue for next few weeks. RSI (Relative Strength Indicator) is moving downward in neutral region and indicates prices may remain on lower side for next coming week. On the higher side prices may find a resistance of Rs 1000/ quintal whereas on the lower side prices may find a support at Rs 500/ quintal in coming weeks.

Outlook- In coming week prices are expected to remain range bound between Rs 600-Rs 700/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC