

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to trade in range of Rs 550-Rs 650/ quintal in coming week.
- In U.P, Rabi sowing is expected to be 6.23 lakh hectares which is almost similar to corresponding year. Yield is expected to be lower than last year because of unfavorable weather condition during time of sowing.
- In West Bengal, traders are expecting area to be 5-10% lower compared to corresponding year. Last year total sown area was 4.7 lakh hectares.
- In West Bengal, approximately 2%-3% of stored potato is still in cold storages. Also Hybrid potato or “Kachha Aloo” is arriving in market which was sown in lesser area because of low prices during time of sowing.
- In Delhi, modal Prices are trading at Rs 536/ quintal compared to Corresponding year’s Rs 834/ quintal during same period.
- All India Rabi production for 2016 is expected to be 5%-10% lesser than last year .Last year total rabi production was approximately 43.6 million tons.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Dec.2015	As on 23.Dec.2015	As on 30.Dec.2014	As on 30.Dec.2015	As on 23.Dec.2015	As on 30.Dec.2014
DELHI	536	504	834	1300	1400	1600
LUCKNOW	NA	NA	640	1000	NA	1000
AHMEDABAD	1200	700	1100	1400	1200	2000
INDORE	625	500	875	1200	1200	2600
MUMBAI	1100	1000	1450	2000	2000	3000
JAIPUR	NA	NA	575	800	800	1400
BHUBANESHWAR	925	NA	1500	1200	1200	1800
KOLKATA	NA	NA	NA	1100	1100	1500
HYDERABAD	900	1100	1600	2000	2000	2600
BANGALORE	800	800	1200	2000	2000	2900
TRIVANDRUM	NA	NA	NA	NA	NA	4000
CHENNAI	NA	NA	NA	NA	2100	2400

(Source: Agmarknet #, Consumer Affairs*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets mixed variation of prices is seen. In retail market prices are almost similar to previous week or have slightly increased in few markets.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bound movement in market. RSI (Relative Strength Indicator) is moving towards oversold region and indicates prices may fall in coming weeks. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

Outlook- In coming week modal prices are expected to remain range bound between Rs 550-Rs 600/ quintal.

Disclaimer

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