

**Executive Summary:**

- In benchmark market Agra (khandauli), prices are expected to trade in range of Rs 500-Rs 550/ quintal in coming week.
- In Mumbai, fresh crop is arriving in market from Pune and Punjab. Fresh crop from Pune is trading near Rs 1000/ quintal which is higher than price of Punjab crop.
- In Delhi, modal Prices are trading at Rs 514/ quintal compared to Corresponding year's Rs 674/ quintal during same period.
- In M.P, rabi sowing is similar to previous year which is 1.11 lakh hectares. Fresh crop is arriving in market from local region. In M.P, approximately 80% of the crop grown is of processing variety.
- All India Rabi production for 2016 is expected to be 5%-10% lower than last year. Last year total Rabi production was approximately 43.6 million tons.

**Weekly Wholesale and Retail Potato Price Analysis**

Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 6.Jan.2016	As on 30.Dec.2015	As on 6.Jan.2015	As on 6.Jan.2016	As on 30.Dec.2015	As on 6.Jan.2015
DELHI	514	536	674	1300	1300	1500
LUCKNOW	550	NA	715	1000	1000	1000
AHMEDABAD	1200	1200	1100	1400	1400	2000
INDORE	500	625	875	1200	1200	1600
MUMBAI	1100	1100	1400	1800	2000	3000
JAIPUR	NA	NA	600	800	800	1200
BHUBANESHWAR	925	925	1400	1200	1200	1800
KOLKATA	NA	NA	900	1100	1100	1400
HYDERABAD	900	900	1100	2000	2000	2600
BANGALORE	800	800	1450	2000	2000	2500
TRIVANDRUM	NA	NA	NA	2900	NA	4000
CHENNAI	NA	NA	NA	1800	NA	2700

(Source: Agmarknet #, Consumer Affairs\*)

The above table illustrates the weekly wholesale and retail prices in major markets. In wholesale markets mixed variation of prices is seen. Prices have either fallen or prices are similar to previous week. In retail market prices are almost similar to previous week .

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of Potato prices in spot market of Khandauli (Agra). Candlestick formation reveals range bound movement in market. RSI (Relative Strength Indicator) is moving in neutral region and indicates prices may remain range bounded. On the higher side prices may find a resistance of Rs 800/ quintal whereas on the lower side prices may find a support at Rs 400/ quintal in coming weeks.

**Outlook-** In coming week modal prices are expected to remain range bound between Rs 500-Rs 550/ quintal.

### Disclaimer

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